

May 10th, 2024

Catcher Technology reports 2024 Q1 financial results

Catcher Technology (TAIEX: 2474 TW) today (10th) announced its 2024 Q1 financial results. The net sales of 2024 Q1 reached NT\$ 3,659 million, up 10.6% q-q and up 3.3% y-y.

The gross profit of 2024 Q1 was NT\$ 1,020 million, up 24.6% q-q and up 25.6% y-y. The operating profit of 2024 Q1 was NT\$ 288 million, up 444.1% q-q and out of red y-y.

The net profit before tax of 2024 Q1 was NT\$ 5,899 million, out of red q-q and up 405.2% y-y. Net profit after tax (attributable to parent company) of 2024 Q1 was NT\$ 4,576 million, out of red q-q and up 417.7% y-y. The basic earnings per share of 2024 Q1 was NT\$ 6.73. EPS of 2023 Q4 and 2023 Q1 were -NT\$ 1.03 and NT\$ 1.25, respectively.

From the percentage point of view, the gross margin of 2024 Q1 was 27.9%, up 3.2pp q-q and up 5.0pp y-y. The operating profit margin of 2024 Q1 was 7.9%, up 6.3pp q-q and out of red y-y. The net profit margin before tax of 2024 Q1 was 161.2%, out of red q-q and up 128.2pp y-y. The net profit margin after tax of 2024 Q1 was 125.1%, out of red q-q and up 100.1pp y-y.

Consolidated Financial Report of Catcher Technology

NTD Million	1Q24	%	4Q23	%	q-q
Revenue	3,659	100.0%	3,307	100.0%	10.6%
Gross Profit	1,020	27.9%	818	24.7%	24.6%
Operating Expense	731	20.0%	765	23.1%	-4.4%
Operating Profit	288	7.9%	53	1.6%	444.1%
Net Profit Before Tax	5,899	161.2%	(1,117)	-33.8%	N.M.
NPAT (attributed to parent company)	4,576	125.1%	(701)	-21.2%	N.M.
EPS (NTD)	\$ 6.73		-\$ 1.03		

NTD Million	1Q24	%	1Q23	%	y-y
Revenue	3,659	100.0%	3,542	100.0%	3.3%
Gross Profit	1,020	27.9%	812	22.9%	25.6%
Operating Expense	731	20.0%	828	23.4%	-11.6%
Operating Profit	288	7.9%	(16)	-0.4%	N.M.
Net Profit Before Tax	5,899	161.2%	1,167	33.0%	405.2%
NPAT (attributed to parent company)	4,576	125.1%	884	25.0%	417.7%
EPS (NTD)	\$ 6.73		\$ 1.25		

Note: The above information of 2024 and 2023 should be referred to the audited version which will be released at http://emops.twse.com.tw/emops_all.htm upon availability

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Company profile

Catcher Technology (Catcher), a Taiwan Stock Exchange listed company, was founded in 1984 and is now a leader in the global light metal casing industry. Focusing on notebook PCs, medical supplies and structured parts of semiconductor equipment, the Company continues to engage in the R&D of various materials and advanced technologies to strengthen further its leading position. Catcher has invested enormous efforts and resources to establish itself as a trendsetter, in various aspects, including innovation, quality control, mass production, production yield, and customization.

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