

Catcher Technology Co., Ltd. and Subsidiaries

**Consolidated Financial Statements for the
First Quarter of 2024 and 2023
Independent Auditors' Review Report**

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Independent Auditors' Review Report

To: Catcher Technology Co., Ltd.

Introduction

We have completed our review of Catcher Technology Co., Ltd. and its subsidiaries' (Catcher Group) Consolidated Balance Sheets at March 31, 2024 and 2023, and Consolidated Statements of Comprehensive Income, Consolidated Statements of Changes in Equity, Consolidated Statements of Cash Flows from January 1 to March 31, 2024 and 2023, as well as the Notes to the Consolidated Financial Statements (including a summary of significant accounting policies). The management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope

We conducted our reviews in accordance with TWSRE 2410 "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Standards on Review Engagement. A review of consolidated financial statements consists of making inquiries (primarily to personnel responsible for financial and accounting matters) and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review (please see Other Matter), we are not aware of any material aspects in which the consolidated financial statements as aforementioned do not comply with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission, and which therefore do not present fairly the consolidated financial conditions of Catcher Group as at March 31, 2024 and 2023, as well as the consolidated financial performance and consolidated cash flows from January 1 to March 31, 2024 and 2023.

Other Matters

Among Catcher Group's investments accounted for using the equity method included in the consolidated financial statements for the first quarter of 2024 and 2023, the financial statements of Bioteque Corporation, accounted for using the equity method, were reviewed by other

accountants rather than our accountants. Thus, in forming our conclusion on the aforementioned consolidated financial statements, the investment amounts of Bioteque Corporation, accounted for using the equity method, are based on the review reports by other accountants. The balances of aforementioned investments accounted for using the equity method as at March 31, 2024 and 2023 amounted to NT\$681,672 thousand and NT\$415,820 thousand, respectively, representing 0.3% and 0.2% of the Group's total consolidated assets. For the periods of January 1 to March 31, 2024 and 2023, the shares of comprehensive income from the investments accounted for using the equity method amounted to NT\$24,152 thousand and NT\$14,252 thousand, respectively, representing 0.28% and 1% of the Group's total consolidated comprehensive income.

The engagement partners on the audits resulting in this independent auditors' review report are Hung-Ju Liao and Chang-Chun Wu.

Deloitte & Touche
Taipei, Taiwan
Republic of China
May 10, 2024

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

Catcher Technology Co., Ltd. and Subsidiaries
Consolidated Balance Sheets
March 31, 2024, December 31, 2023, and March 31, 2023
(In Thousands of New Taiwan Dollars)

Code	Assets	March 31, 2024		December 31, 2023		March 31, 2023 (after adjustment)	
		Amount	%	Amount	%	Amount	%
	Current assets						
1100	Cash and cash equivalents (Note 6)	\$ 32,524,114	13	\$ 42,462,866	17	\$ 63,556,132	26
1110	Financial assets at FVTPL - current (Note 7)	372,400	-	378,550	-	195,940	-
1120	Financial assets at FVTOCI - current (Note 8)	4,988,530	2	3,900,676	1	561,515	-
1136	Financial assets at amortized cost - current (Notes 9 and 32)	69,726,069	27	66,975,463	26	78,312,941	32
1150	Notes receivable (Note 11)	47	-	-	-	-	-
1170	Trade receivables (Notes 11 and 25)	4,535,361	2	3,787,393	1	4,308,765	2
1200	Other receivables (Note 11)	2,484,215	1	1,631,003	1	1,762,569	1
1220	Current tax assets	14,153	-	13,688	-	112,799	-
130X	Inventories (Notes 12 and 33)	1,932,283	1	2,250,076	1	3,505,747	2
1470	Other current assets (Note 19)	178,536	-	221,420	-	350,370	-
11XX	Total current assets	<u>116,755,708</u>	<u>46</u>	<u>121,621,135</u>	<u>47</u>	<u>152,666,778</u>	<u>63</u>
	Non-current assets						
1510	Financial assets at FVTPL - non-current (Note 7)	1,891,699	1	1,516,149	1	1,289,744	1
1517	Financial assets at FVTOCI - non-current (Note 8)	87,951,958	35	85,762,654	33	41,622,100	17
1535	Financial assets at amortized cost - non-current (Note 9)	26,669,528	11	25,615,944	10	25,486,652	11
1550	Investments accounted for using the equity method (Note 14)	3,213,817	1	2,930,670	1	2,171,307	1
1600	Property, plant and equipment (Notes 15 and 33)	12,580,825	5	12,772,462	5	13,823,097	6
1755	Right-of-use assets (Note 16)	993,666	-	968,308	-	995,684	-
1760	Investment properties (Note 17)	1,167,674	-	1,168,885	1	951,780	-
1780	Intangible assets (Note 18)	7,278	-	10,698	-	18,447	-
1840	Deferred tax assets	3,371,279	1	3,900,308	2	3,324,699	1
1990	Other non-current assets (Note 19)	98,778	-	112,568	-	182,113	-
15XX	Total non-current assets	<u>137,946,502</u>	<u>54</u>	<u>134,758,646</u>	<u>53</u>	<u>89,865,623</u>	<u>37</u>
1XXX	Total Assets	<u>\$ 254,702,210</u>	<u>100</u>	<u>\$ 256,379,781</u>	<u>100</u>	<u>\$ 242,532,401</u>	<u>100</u>
	Liabilities and Equity						
	Current liabilities						
2100	Short-term borrowings (Notes 20 and 32)	\$ 70,530,120	28	\$ 77,417,479	30	\$ 64,376,000	27
2130	Contract liabilities - current (Note 25)	4,818	-	12,264	-	6,129	-
2170	Trade payables (Note 21)	1,440,595	-	1,452,455	1	1,736,397	1
2200	Other payables (Note 22)	4,059,872	2	4,365,322	2	5,056,247	2
2216	Dividends payable	-	-	3,401,820	1	-	-
2230	Current tax liabilities	5,289,450	2	5,432,719	2	2,974,142	1
2280	Lease liabilities - current (Note 16)	4,005	-	3,998	-	4,761	-
2300	Other current liabilities (Note 22)	907,040	-	881,047	-	893,658	-
21XX	Total current liabilities	<u>82,235,900</u>	<u>32</u>	<u>92,967,104</u>	<u>36</u>	<u>75,047,334</u>	<u>31</u>
	Non-current liabilities						
2570	Deferred tax liabilities	5,810,817	3	5,301,423	2	6,480,645	3
2580	Lease liabilities - non-current (Note 16)	133,594	-	133,357	-	126,522	-
2640	Net defined benefit liabilities - non-current (Note 4)	6,538	-	6,543	-	6,567	-
2670	Other non current liabilities (Note 22)	12,099	-	12,300	-	10,036	-
25XX	Total non-current liabilities	<u>5,963,048</u>	<u>3</u>	<u>5,453,623</u>	<u>2</u>	<u>6,623,770</u>	<u>3</u>
2XXX	Total Liabilities	<u>88,198,948</u>	<u>35</u>	<u>98,420,727</u>	<u>38</u>	<u>81,671,104</u>	<u>34</u>
	Equity Attributable to Owners of the Company (Note 24)						
	Share capital						
3110	Ordinary shares	6,803,641	3	6,803,641	3	7,144,671	3
3200	Capital surplus	17,878,308	7	17,877,080	7	18,772,536	8
	Retained earnings						
3310	Legal reserve	22,902,142	9	22,902,142	9	22,354,680	9
3320	Special reserve	545,903	-	545,903	-	16,961,466	7
3350	Unappropriated earnings	117,076,158	46	112,488,261	44	103,687,482	43
3300	Total retained earnings	140,524,203	55	135,936,306	53	143,003,628	59
3400	Other equity	1,297,110	-	(2,669,364)	(1)	(1,703,753)	(1)
3500	Treasury shares	-	-	-	-	(6,366,835)	(3)
31XX	Total equity attributable to owners of the Company	<u>166,503,262</u>	<u>65</u>	<u>157,947,663</u>	<u>62</u>	<u>160,850,247</u>	<u>66</u>
36XX	Non-Controlling Interests	-	-	11,391	-	11,050	-
3XXX	Total equity	<u>166,503,262</u>	<u>65</u>	<u>157,959,054</u>	<u>62</u>	<u>160,861,297</u>	<u>66</u>
	Total Liabilities and Equity	<u>\$ 254,702,210</u>	<u>100</u>	<u>\$ 256,379,781</u>	<u>100</u>	<u>\$ 242,532,401</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Refer to the review report of Deloitte & Touche dated May 10, 2024)

Catcher Technology Co., Ltd. and Subsidiaries
Consolidated Statements of Comprehensive Income
January 1 to March 31, 2024 and 2023

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

Code		January 1 to March 31, 2024		January 1 to March 31, 2023	
		Amount	%	Amount	%
4000	Operating revenue (Note 25)	\$ 3,658,859	100	\$ 3,541,744	100
5000	Operating costs (Notes 12 and 26)	<u>2,639,336</u>	<u>72</u>	<u>2,729,963</u>	<u>77</u>
5900	Gross profit	<u>1,019,523</u>	<u>28</u>	<u>811,781</u>	<u>23</u>
	Operating expenses (Note 26)				
6100	Selling and marketing expenses	69,738	2	69,977	2
6200	General and administrative expenses	361,845	10	448,584	12
6300	Research and development expenses	<u>299,812</u>	<u>8</u>	<u>308,945</u>	<u>9</u>
6000	Total operating expenses	<u>731,395</u>	<u>20</u>	<u>827,506</u>	<u>23</u>
6900	Profit (Loss) from Operations	<u>288,128</u>	<u>8</u>	<u>(15,725)</u>	<u>-</u>
	Non-operating income and expenses (Notes 14 and 26)				
7100	Interest income	2,850,401	78	2,149,503	61
7190	Other income	128,947	3	23,985	-
7230	Foreign exchange gains (losses), net	2,907,282	80	(849,212)	(24)
7590	Other gains (losses), net	51,646	1	61,056	2
7510	Interest expense	(368,936)	(10)	(238,823)	(7)
7060	Share of profits (losses) from associates accounted for using the equity method	<u>41,032</u>	<u>1</u>	<u>36,695</u>	<u>1</u>
7000	Total non-operating income and expenses	<u>5,610,372</u>	<u>153</u>	<u>1,183,204</u>	<u>33</u>
7900	Profit before income tax	5,898,500	161	1,167,479	33
7950	Income tax expense (Notes 4 and 27)	<u>1,322,847</u>	<u>36</u>	<u>283,599</u>	<u>8</u>
8200	Net profit	<u>4,575,653</u>	<u>125</u>	<u>883,880</u>	<u>25</u>

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Code		January 1 to March 31, 2024		January 1 to March 31, 2023	
		Amount	%	Amount	%
	Other comprehensive income (loss) (Notes 14 and 24)				
8310	Items that will not be reclassified subsequently to profit or loss:				
8316	Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	\$ 290,053	8	\$ 126,290	3
8360	Items that may be reclassified subsequently to profit or loss:				
8361	Exchange differences on translating the financial statements of foreign operations	6,624,158	181	(863,082)	(24)
8367	Unrealized gain (loss) on investment in debt instrument at fair value through other comprehensive income	(2,939,877)	(80)	1,277,953	36
8370	Share of other comprehensive income from associates accounted for using the equity method	<u>4,793</u>	<u>-</u>	(<u>523</u>)	<u>-</u>
8300	Current-period other comprehensive income (post-tax profit or loss)	<u>3,979,127</u>	<u>109</u>	<u>540,638</u>	<u>15</u>
8500	Total comprehensive income	<u>\$ 8,554,780</u>	<u>234</u>	<u>\$ 1,424,518</u>	<u>40</u>
	Net profit attributable to:				
8610	Owners of the Company	\$ 4,575,569	125	\$ 883,780	25
8620	Non-controlling interests	<u>84</u>	<u>-</u>	<u>100</u>	<u>-</u>
8600		<u>\$ 4,575,653</u>	<u>125</u>	<u>\$ 883,880</u>	<u>25</u>
	Total comprehensive income (loss) attributable to:				
8710	Owners of the Company	\$ 8,554,371	234	\$ 1,424,511	40
8720	Non-controlling interests	<u>409</u>	<u>-</u>	<u>7</u>	<u>-</u>
8700		<u>\$ 8,554,780</u>	<u>234</u>	<u>\$ 1,424,518</u>	<u>40</u>
	Earnings per share (Note 28)				
9710	Basic	\$ 6.73		\$ 1.25	
9810	Diluted	6.72		1.25	

The accompanying notes are an integral part of the consolidated financial statements.

(Refer to the review report of Deloitte & Touche on May 10, 2024)

Catcher Technology Co., Ltd. and Subsidiaries
Consolidated Statements of Changes in Equity
January 1 to March 31, 2024 and 2023
(In Thousands of New Taiwan Dollars)

		Equity Attributable to Owners of the Company											
		Retained earnings					Other Equity					Non-controlling interests	Total equity
Code		Share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Exchange differences on translating the financial statements of foreign operations	Unrealized valuation gain (loss) on financial assets at FVTOCI	Total	Treasury shares	Total		
A1	Balance at January 1, 2024	\$ 6,803,641	\$ 17,877,080	\$ 22,902,142	\$ 545,903	\$ 112,488,261	(\$ 2,744,533)	\$ 75,169	(\$ 2,669,364)	\$ -	\$ 157,947,663	\$ 11,391	\$ 157,959,054
C17	Donations from shareholders	-	1,228	-	-	-	-	-	-	-	1,228	-	1,228
D1	Net profit from January 1 to March 31, 2024	-	-	-	-	4,575,569	-	-	-	-	4,575,569	84	4,575,653
D3	Other comprehensive income after tax for January 1 to March 31, 2024	-	-	-	-	-	6,628,626	(2,649,824)	3,978,802	-	3,978,802	325	3,979,127
D5	Total comprehensive income for January 1 to March 31, 2024	-	-	-	-	4,575,569	6,628,626	(2,649,824)	3,978,802	-	8,554,371	409	8,554,780
Q1	Proceeds from sale of equity instruments at fair value through other comprehensive income	-	-	-	-	12,328	-	(12,328)	(12,328)	-	-	-	-
O1	Reduction in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(11,800)	(11,800)
Z1	Balance at March 31, 2024	\$ 6,803,641	\$ 17,878,308	\$ 22,902,142	\$ 545,903	\$ 117,076,158	\$ 3,884,093	(\$ 2,586,983)	\$ 1,297,110	\$ -	\$ 166,503,262	\$ -	\$ 166,503,262
A1	Balance at January 1, 2023	\$ 7,144,671	\$ 18,771,534	\$ 22,354,680	\$ 16,961,466	\$ 102,803,702	(\$ 2,001,758)	(\$ 242,726)	(\$ 2,244,484)	\$ -	\$ 165,791,569	\$ 11,043	\$ 165,802,612
C17	Donations from shareholders	-	1,002	-	-	-	-	-	-	-	1,002	-	1,002
D1	Net profit from January 1 to March 31, 2023	-	-	-	-	883,780	-	-	-	-	883,780	100	883,880
D3	Other comprehensive income after tax for January 1 to March 31, 2023	-	-	-	-	-	(863,512)	1,404,243	540,731	-	540,731	(93)	540,638
D5	Total comprehensive income for January 1 to March 31, 2023	-	-	-	-	883,780	(863,512)	1,404,243	540,731	-	1,424,511	7	1,424,518
L1	Purchase of treasury shares (Note 24)	-	-	-	-	-	-	-	-	(6,366,835)	(6,366,835)	-	(6,366,835)
Z1	Balance at March 31, 2023	\$ 7,144,671	\$ 18,772,536	\$ 22,354,680	\$ 16,961,466	\$ 103,687,482	(\$ 2,865,270)	\$ 1,161,517	(\$ 1,703,753)	(\$ 6,366,835)	\$ 160,850,247	\$ 11,050	\$ 160,861,297

The accompanying notes are an integral part of the consolidated financial statements.
(Refer to the review report of Deloitte & Touche on May 10, 2024)

Catcher Technology Co., Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
January 1 to March 31, 2024 and 2023
(In Thousands of New Taiwan Dollars)

Code		January 1 to March 31, 2024	January 1 to March 31, 2023 (After adjustment)
	Cash flows from operating activities		
A10000	Profit before tax	\$ 5,898,500	\$ 1,167,479
A20010	Income and expense items		
A20100	Depreciation expense	587,910	739,978
A20200	Amortization expense	4,351	5,848
A20400	Net gain on financial assets at FVTPL	(64,166)	(4,576)
A20900	Interest expense	368,936	238,823
A21200	Interest income	(2,850,401)	(2,149,503)
A21300	Dividend income	(4)	-
A22300	Share of (profit) loss of associates		
	accounted for using the equity method	(41,032)	(36,695)
A22500	Proceeds from disposal of property, plant		
	and equipment	(116,592)	(211,432)
A23100	Net loss on disposal of financial assets	24,566	-
A24100	Unrealized proceeds from foreign		
	currency exchange	(3,584,377)	(35,762)
	Net changes in operating assets and liabilities		
A31130	Notes receivable	(47)	-
A31150	Trade receivables	(627,314)	5,306,674
A31180	Other receivables	3,540	139
A31200	Inventories	369,394	(307,407)
A31240	Other current assets	21,187	(198,954)
A32125	Contract liabilities	(7,446)	(36,674)
A32150	Trade payables	(60,100)	(998,395)
A32180	Other payables	(368,166)	(418,009)
A32230	Other current liabilities	(65,908)	43,017
A32240	Net defined benefit liabilities	(6)	(2)
A33000	Cash generated from (used in) operations	(507,175)	3,104,549
A33200	Dividends received	3	-
A33500	Income tax paid	(457,413)	(339,089)
AAAA	Net cash generated from (used in)		
	operating activities	(964,585)	2,765,460
	Cash flows from investing activities		
B00010	Purchase of financial assets at fair value		
	through other comprehensive income	(2,693,981)	(37,750,527)
B00020	Proceeds from sale of financial assets at fair		
	value through other comprehensive income	427,191	-

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<u>Code</u>		<u>January 1 to March 31, 2024</u>	<u>January 1 to March 31, 2023 (After adjustment)</u>
B00040	Purchase of financial assets at amortized cost	(\$ 79,398,032)	(\$ 77,747,101)
B00050	Proceeds from sale of financial assets at amortized cost	80,634,404	115,865,061
B00100	Purchase of financial assets at fair value through profit or loss	(301,598)	(35,940)
B00200	Proceeds from disposals of financial assets at fair value through profit or loss	52,852	-
B01800	Acquisition of investments accounted for using the equity method	(242,354)	-
B02700	Acquisition of property, plant and equipment	(61,699)	(72,691)
B02800	Proceeds from disposal of property, plant and equipment	120,514	6,452
B03700	Increase in refundable deposits	(601)	11,992
B03800	Decrease in refundable deposits	12	955
B07500	Interest received	<u>1,985,670</u>	<u>1,929,496</u>
BBBB	Net cash generated from investing activities	<u>522,378</u>	<u>2,207,697</u>
	Cash flows from financing activities		
C00100	Proceeds from short-term borrowings	271,813,430	148,392,000
C00200	Repayments of short-term borrowings	(278,896,153)	(140,712,000)
C03000	Proceeds from guarantee deposits received	57,526	2,827
C03100	Refunds of guarantee deposits received	(1,064)	(2,132)
C04020	Repayment of principal of lease liabilities	-	(938)
C04500	Distribution of cash dividends	(3,401,820)	-
C04900	Purchase of treasury shares	-	(6,142,006)
C05600	Interest paid	(368,607)	(240,069)
C05800	Changes in non-controlling interests	(11,800)	-
C09900	Proceeds from unclaimed dividends	<u>1,228</u>	<u>1,002</u>
CCCC	Net cash inflows (outflows) from financing activities	<u>(10,807,260)</u>	<u>1,298,684</u>
DDDD	Effects of exchange rate changes on cash and cash equivalents held in foreign currencies	<u>1,310,715</u>	<u>(262,629)</u>
EEEE	Net increase (decrease) in cash and cash equivalents	(9,938,752)	6,009,212
E00100	Opening cash and cash equivalents	<u>42,462,866</u>	<u>57,546,920</u>
E00200	Closing cash and cash equivalents	<u>\$ 32,524,114</u>	<u>\$ 63,556,132</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Refer to the review report of Deloitte & Touche on May 10, 2024)

Catcher Technology Co., Ltd. and Subsidiaries

Notes to the Consolidated Financial Statements

January 1 to March 31, 2024 and 2023

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. General information

Catcher Technology Co., Ltd. (the “Company”) was incorporated in November 1984 under the laws of the Republic of China (R.O.C.). The Company mainly manufactures and sells aluminum and magnesium extrusion and stamping products and molds. It also provides leasing services.

The Company’s shares were listed and traded on the Taipei Exchange (formerly called the GreTai Securities Market) from November 1999 until September 2001, when the Company listed its shares on the Taiwan Stock Exchange (TWSE) under stock number “2474” and ceased listing and trading on the Taipei Exchange.

The Company increased its capital by listing its shares in the form of Global Depositary Receipts (GDRs) on the Luxembourg Stock Exchange (Euro MTF) in June 2011 (see Note 24).

The consolidated financial statements of the Company and its subsidiaries, collectively referred to as the Group, are presented in the Company’s functional currency, the New Taiwan Dollar.

2. Approval of financial statements

The consolidated financial statements were published after approved by the Company’s Board of Directors on May 10, 2024.

3. Application of new and amended standards and interpretations

(I) Initial application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC interpretations (IFRIC) and SIC interpretations (SIC) (collectively, “IFRSs”) endorsed and issued into effect by the Financial Supervisory Commission (FSC).

The initial application of the IFRSs endorsed and issued into effect by the FSC did not have any material impact on the accounting policies of the Company and its subsidiaries (collectively referred to as the “Group”).

(II) New IFRSs in issue but not yet endorsed and issued into effect by the FSC

New IFRSs	Effective date announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 “Sale or Investment of Assets Between Investors and Their Affiliates or Joint Ventures”	To be announced
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 – Comparative Information”	January 1, 2023
IFRS 18 “Presentation and Disclosure of Financial Statements”	Friday, January 1, 2027
Amendments to IAS 21 “Lack of Exchangeability”	January 1, 2025 (Note 2)

Note 1: Unless stated otherwise, the above New IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: Applicable to annual reporting periods beginning after January 1, 2025. Comparative periods shall not be restated when applying this amendment for the first time. The effect resulting from the initial application of the amendment will be recognized as retained earnings or the exchange differences of the foreign operations (whichever is appropriate) under equity, along with relevant assets and liabilities affected, as of the date of initial application.

IFRS 18 “Presentation and Disclosure of Financial Statements”

IFRS 18 will replace IAS 1 “Presentation of Financial Statements”. Major changes include:

- The income statement shall categorize revenues and expenses by operations, investment, financing, taxation and discontinued operations.
- The income statement shall report operating profit and loss, profit and loss before financing and income tax, as well as subtotals and totals of profit and loss.
- Guidelines provided to enhance requirements for aggregation and segmentation: A group must identify assets, liabilities, equity, revenues, expenses, and cash flows arising from individual transactions or other matters, and classify and aggregate them based on common characteristics. This ensures that each line item reported in the primary financial statements has at least one similar characteristic. Items with different characteristics shall be segmented in the primary financial statements and notes. A group shall label such items as “Others” only when informative names are not available.
- Increase the disclosure of performance measurements defined by management: When a group engages in public communications outside of the financial statements and communicates management's perspective on a particular aspect of the group's overall financial performance to users of the financial statements, it shall disclose in a single note to the financial statements the information of performance measurement defined by management. This includes a description of the measurement, calculation method, a reconciliation to the subtotals or totals specified by IFRS, and the impact of the relevant reconciliation on taxation and non-controlling interests.

In addition to the aforementioned impacts, as of the date of issuance of these consolidated financial statements, the Group shall continue to assess the impact of amendments to other standards and interpretations on its financial position and financial performance, and shall disclose the relevant impact when the assessment is completed.

(III) Reclassification of presentation

The Group’s management believes that the restrictions on the use of funds repatriated in accordance with the Management, Utilization and Taxation of Repatriated Offshore Funds Act have not changed the nature of those deposits. The Group may request immediate access to these funds. Therefore, it is more appropriate to classify the deposits of such special account as cash and cash equivalents. Accordingly, the presentation of the consolidated balance sheet and consolidated statement of cash flows has been modified. As of March 31, 2023, and January 1, 2023, financial assets measured at amortized cost were reclassified as cash and cash equivalents with carrying amounts of NT\$9,343 thousand and NT\$17,551 thousand, respectively. From January 1 to March 31, 2023, related cash flow items were adjusted as follows:

	<u>Adjustment</u>
Cash flow from (used in) operating activities	\$ -
Net cash used in investing activities	(<u>8,208</u>)
Net increase in cash and cash equivalents	(\$ <u>8,208</u>)

4. Summary of material accounting policies

(I) Statement of compliance

The consolidated financial statements have been prepared in accordance with the IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. The consolidated financial statements do not contain all the disclosures required by IFRS accounting standards for the entire annual financial statements.

(II) Basis of preparation

The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments measured at fair value and net defined benefit liabilities recognized at the present value of the defined benefit obligations less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1. Level 1 inputs: (unadjusted) prices quoted in active markets for identical assets or liabilities;
2. Level 2 inputs: other than quoted prices classified as Level 1 inputs, observable inputs for assets or liabilities, either directly obtained (i.e. prices) or indirectly derived (from prices);
3. Level 3 inputs: unobservable inputs for assets or liabilities.

(III) Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries). Adjustments are made to the financial statements of subsidiaries to bring their

accounting policies in line with those of the Group. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this leads to a deficit balance for the non-controlling interests.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over its subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

For details of subsidiaries, the parent's shareholding ratios, and main businesses, please refer to Note 13, Tables 7 and 8.

(IV) Other material accounting policies

In addition to the following descriptions, please refer to the summary of material accounting policies in the 2023 Consolidated Financial Statements.

1. Criteria for classifying current and non-current assets and liabilities

Current assets include:

- (1) Assets held primarily for trading purposes;
- (2) Assets expected to be realized within 12 months after the balance sheet date;
- (3) Cash and cash equivalents (excluding those restricted for exchange or settlement of liabilities beyond 12 months after the balance sheet date).

Current liabilities include:

- (1) Liabilities held primarily for trading purposes;
- (2) Liabilities due to be settled within 12 months after the balance sheet date;
- (3) Liabilities as at the balance sheet date which do not carry a substantive right to defer settlement to at least 12 months after the balance sheet date.

Those not belonging to the aforementioned current assets or current liabilities are classified as non-current assets or non-current liabilities.

2. Defined benefit retirement benefits

The pension cost in the interim period is calculated based on the actuarially determined pension cost rate at the end of the previous year, from the beginning of the year to the end of the current period. Adjustments are also made for major market fluctuations in the current period, as well as major plan revisions, liquidations, or other major one-off events.

3. Taxation

Income tax expense represents the sum of the tax currently payable and tax deferred. Income tax for the interim period is assessed on an annual basis and is calculated based on the interim pre-tax profit using the tax rate applicable to the expected total annual profit.

5. Material accounting judgments and key sources of estimation uncertainty

Please refer to the description of the major sources of uncertainty in material accounting judgments, estimates and assumptions in the 2023 Consolidated Financial Statements.

6. Cash and cash equivalents

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Cash on hand	\$ 1,437	\$ 1,360	\$ 4,862
Demand deposits in banks	2,393,607	1,149,791	11,137,006
Cash equivalents (investments with initial maturities of less than 3 months)			
Time deposits	30,129,070	41,217,715	52,414,264
Repurchase agreements	-	94,000	-
	<u>\$32,524,114</u>	<u>\$42,462,866</u>	<u>\$63,556,132</u>

The interest rate intervals of time deposits and repurchase agreements were as follows:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Time deposits	1.16%~6.43%	1.85%~6.49%	1.14%~6.10%
Repurchase agreements	-	1.08%~1.10%	-

7. Financial instruments at fair value through profit or loss (FVTPL)

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
<u>Financial assets - current</u>			
Mandatorily measured at FVTPL			
Non-derivative financial assets			
- Mutual funds	\$ 352,817	\$ 302,715	\$ -
- Listed shares	19,583	75,835	195,940
	<u>\$ 372,400</u>	<u>\$ 378,550</u>	<u>\$ 195,940</u>
<u>Financial assets - non-current</u>			
Mandatorily measured at FVTPL			
Non-derivative financial assets			
- Private equity funds	\$ 1,590,661	\$ 1,210,933	\$ 1,042,253
- Limited partnerships	249,832	256,082	247,491
- Shares of non-listed foreign companies	51,206	49,134	-
	<u>\$ 1,891,699</u>	<u>\$ 1,516,149</u>	<u>\$ 1,289,744</u>

8. Financial assets at fair value through other comprehensive income (FVTOCI)

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
<u>Current</u>			
Investments in equity instruments	\$ 4,988,530	\$ 3,900,676	\$ 561,515
<u>Non-Current</u>			
Investments in equity instruments	\$ 2,502,154	\$ 1,846,392	\$ 1,640,478
Investments in debt instruments	85,449,804	83,916,262	39,981,622
	<u>\$87,951,958</u>	<u>\$85,762,654</u>	<u>\$41,622,100</u>

(I) Investments in equity instruments

	<u>March 31,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>	<u>March 31,</u> <u>2023</u>
<u>Current</u>			
Domestic investments			
Listed shares	\$ 4,988,530	\$ 3,900,676	\$ 561,515
<u>Non-current</u>			
Domestic investments			
Shares of non-listed companies	\$ 58,605	\$ 57,348	\$ 57,030
Foreign investments			
Limited partnerships	2,251,057	1,739,485	1,538,186
Listed shares	<u>192,492</u>	<u>49,559</u>	<u>45,262</u>
	<u>\$ 2,502,154</u>	<u>\$ 1,846,392</u>	<u>\$ 1,640,478</u>

The investments in equity instruments are held for medium- to long-term strategic purpose. Accordingly, the management decided to designate and evaluate the investments in equity instruments at FVTOCI as they believe that recognizing profit or loss from short-term fair value fluctuations of these investments is not consistent with the Group's long-term investment plan.

The Group increased its investment in China Renewable Energy Fund, L.P. (the CREF) by US\$10,822 thousand in January 2024 and US\$12,579 thousand in the year of 2023, respectively, and accounted for 23.51% of the CREF. Holding only 1 out of 5 seats in the Operation Committee of the CREF and considering this as having no significant influence over the investee, the management of the Group decided to classify the investment as financial assets at FVTOCI - non-current.

(II) Investments in debt instruments

	<u>March 31,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>	<u>March 31,</u> <u>2023</u>
<u>Non-Current</u>			
Corporate bonds	\$ 3,347,461	\$ 2,243,478	\$ 1,845,471
Government bonds	<u>82,102,343</u>	<u>81,672,784</u>	<u>38,136,151</u>
	<u>\$85,449,804</u>	<u>\$83,916,262</u>	<u>\$39,981,622</u>

Refer to Note 10 for information relating to the credit risk management and impairment of investments in debt instruments at FVTOCI.

9. Financial Assets Measured at Amortized Cost

	<u>March 31,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>	<u>March 31,</u> <u>2023</u>
<u>Current</u>			
Domestic investments			
Time deposits with original maturity of more than 3 months (1)	\$60,927,025	\$51,487,172	\$53,809,342
Restricted bank deposits (1 and 2)	8,797,200	15,487,096	24,502,400
Refundable deposits	<u>1,844</u>	<u>1,195</u>	<u>1,199</u>

	<u>\$69,726,069</u>	<u>\$66,975,463</u>	<u>\$78,312,941</u>
<u>Non-Current</u>			
Domestic investments			
Time deposits (1)	\$26,668,697	\$25,615,113	\$25,206,141
Time deposits with original maturity of more than 1 year (1)	-	-	279,680
Refundable deposits	<u>831</u>	<u>831</u>	<u>831</u>
	<u>\$26,669,528</u>	<u>\$25,615,944</u>	<u>\$25,486,652</u>

(I) The interest rate intervals of time deposits as of the balance sheet date

	March 31, 2024	December 31, 2023	March 31, 2023
Time deposits	1.26%~6.43%	1.22%~6.49%	1.06%~6.10%

(II) For information on pledges of assets measured at amortized cost - current, please refer to Note 32.

10. Credit Risk Management for Investments in Debt Instruments

Debt instruments invested by the Group are financial assets measured at fair value through other comprehensive income (FVTOCI):

March 31, 2024

	<u>Financial assets at FVTOCI</u>
Gross carrying amount	\$ 85,484,946
Allowance for impairment loss	(<u>35,142</u>)
	<u>\$ 85,449,804</u>

December 31, 2023

	<u>Financial assets at FVTOCI</u>
Gross carrying amount	\$ 83,949,982
Allowance for impairment loss	(<u>33,720</u>)
	<u>\$ 83,916,262</u>

March 31, 2023

	<u>Financial assets at FVTOCI</u>
Gross carrying amount	\$ 40,031,358
Allowance for impairment loss	(<u>49,736</u>)
	<u>\$ 39,981,622</u>

The Group invests in debt instruments with credit rating information supplied by independent rating agencies. The Group continues to track external rating information to monitor changes in the credit risk of the invested debt instruments, while reviewing other information such as bond yield curves and major information of the debtors to assess whether the credit risk of the debt instrument investments has increased significantly since initial recognition.

The Group takes into consideration a variety of historical default risks and loss ratios provided by external rating agencies, the debtors' current financial status and the prospect forecast for the industry where it belongs to, to measure the expected credit loss of 12 months or the expected credit loss for the duration of the investment in debt instruments.

The credit risk rating mechanism that the Group currently adopts is as follows:

Credit Rating	Definition	Recognition Basis for Expected Credit Loss
Normal	The debtor's credit risk is low, and the debtor has sufficient ability to repay the contractual cash flow	12-month expected credit losses
Abnormal	Credit risk has increased significantly since initial recognition	Expected credit loss for the duration of the debt instrument investment (without credit impairment)
Default	Evidence of credit impairment	Expected credit loss for the duration of the debt instrument investment (with credit impairment)
Offset	There is evidence that the debtor is in serious financial difficulty and that the Group has no reasonable expectation of recovery	Direct write-off

The total carrying amount and applicable expected credit loss ratio of debt instrument investments of each credit rating are as follows:

March 31, 2024

Credit rating	Expected credit loss ratio	Gross carrying amount measured at FVTOCI
Normal	0%	\$ 85,449,804
Abnormal	100%	35,142

December 31, 2023

Credit rating	Expected credit loss ratio	Gross carrying amount measured at FVTOCI
Normal	0%	\$ 83,916,262
Abnormal	100%	33,720

March 31, 2023

Credit rating	Expected credit loss ratio	Gross carrying amount measured at FVTOCI
Normal	0%	\$ 39,981,622
Abnormal	100%	49,736

Information on changes in loss allowances on debt instrument investments measured at fair value through other comprehensive income:

	Credit rating
	Abnormal (expected credit loss, without credit impairment, over the duration)
Balance at January 1, 2024	\$ 33,720
Exchange rate movement	1,422
Balance at March 31, 2024	<u>\$ 35,142</u>
Balance at January 1, 2023	\$ 50,160
Exchange rate movement	(424)
Balance at March 31, 2023	<u>\$ 49,736</u>

11. Notes receivable, trade receivables, and other receivables

	<u>March 31,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>	<u>March 31,</u> <u>2023</u>
<u>Notes receivable</u>			
At amortized cost – not incurred from operations			
Gross carrying amount	\$ <u>47</u>	\$ <u>-</u>	\$ <u>-</u>
<u>Trade receivables</u>			
At amortized cost			
Gross carrying amount	\$ 4,543,670	\$ 3,795,702	\$ 4,317,203
Less: Allowance for impairment loss	(<u>8,309</u>)	(<u>8,309</u>)	(<u>8,438</u>)
	<u>\$ 4,535,361</u>	<u>\$ 3,787,393</u>	<u>\$ 4,308,765</u>
	<u>March 31,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>	<u>March 31,</u> <u>2023</u>
<u>Other receivables</u>			
Interest receivable	\$ 2,407,132	\$ 1,599,325	\$ 1,451,158
Others	<u>77,083</u>	<u>31,678</u>	<u>311,411</u>
	<u>\$ 2,484,215</u>	<u>\$ 1,631,003</u>	<u>\$ 1,762,569</u>

(I) Trade receivables

The average credit period for sales of goods is 30 to 180 days, and there is no interest charged on trade receivable. In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that appropriate actions are taken to recover receivables past due. In addition, the Group reviews the recoverable amount of each individual receivable at the end of the reporting period to ensure that adequate loss allowance is provided against possible irrecoverable amount. Thus, the management believes that the Group's credit risk has been significantly reduced.

The Group recognizes the loss allowance for trade receivables based on the lifetime expected credit losses (ECLs). The expected credit losses on trade receivables are estimated using a provision matrix by referring to clients' past default records, current financial status and industry conditions, while taking into account the economic and industry outlook. The provision matrix determines the expected credit loss ratio based on the number of days that a trade receivable is past due, with no further client segmentation, considering there is no significant difference between the loss patterns of different customer groups.

The Group writes off a trade receivable when seeing evidence that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For instance, when the trade counterpart is under liquidation. For trade receivables that have been written off, the Group continues to engage in enforcement activities in an attempt to recover the receivables past due. Where recoveries are made, they are recognized in profit or loss.

The following table details the loss allowance of trade receivables based on the Group's provision matrix:

March 31, 2024

	<u>Not past due</u>	<u>1-60 days past due</u>	<u>61-120 days past due</u>	<u>Total</u>
Expected credit loss ratio	0%~0.174%	0%~6.346%	0%	
Gross carrying amount	\$ 4,169,392	\$ 339,133	\$ 35,145	\$ 4,543,670
Loss allowance (lifetime ECLs)	(7,243)	(1,066)	-	(8,309)
Amortized cost	<u>\$ 4,162,149</u>	<u>\$ 338,067</u>	<u>\$ 35,145</u>	<u>\$ 4,535,361</u>

December 31, 2023

	<u>Not past due</u>	<u>1-60 days past due</u>	<u>61-120 days past due</u>	<u>Total</u>
Expected credit loss ratio	0%~0.225%	0%~6.346%	0%~10.327%	
Gross carrying amount	\$ 3,572,251	\$ 217,923	\$ 5,528	\$ 3,795,702
Loss allowance (lifetime ECLs)	(8,023)	(210)	(76)	(8,309)
Amortized cost	<u>\$ 3,564,228</u>	<u>\$ 217,713</u>	<u>\$ 5,452</u>	<u>\$ 3,787,393</u>

March 31, 2023

	<u>Not past due</u>	<u>1-60 days past due</u>	<u>61-120 days past due</u>	<u>121-150 days past due</u>	<u>Total</u>
Expected credit loss ratio	0%~0.218%	0%	0%	0%	
Gross carrying amount	\$ 3,863,758	\$ 446,308	\$ 7,008	\$ 129	\$ 4,317,203
Loss allowance (lifetime ECLs)	(8,438)	-	-	-	(8,438)
Amortized cost	<u>\$ 3,855,320</u>	<u>\$ 446,308</u>	<u>\$ 7,008</u>	<u>\$ 129</u>	<u>\$ 4,308,765</u>

There was no change in the allowance loss on trade receivables from January 1 to March 31, 2024 and 2023.

(II) Other receivables

No loss allowance is provided as historical experiences suggest that the possibility of recovery for other receivables is extremely high.

12. Inventories

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Merchandise	\$ 1,536	\$ 938	\$ 470
Finished goods	972,935	1,136,776	2,317,750
Work-in-process and semi-finished goods	611,068	716,775	740,031
Raw materials and supplies	346,744	395,587	447,496
	<u>\$ 1,932,283</u>	<u>\$ 2,250,076</u>	<u>\$ 3,505,747</u>

The nature of the cost of goods sold is as follows:

	<u>January 1 to March 31, 2024</u>	<u>January 1 to March 31, 2023</u>
Cost of inventories sold	\$ 2,648,943	\$ 2,939,088
Others	(9,607)	(209,125)
	<u>\$ 2,639,336</u>	<u>\$ 2,729,963</u>

13. Subsidiaries

Subsidiaries included in the consolidated financial statements

The reporting entities of the consolidated financial statements were as follows:

<u>Investor Company</u>	<u>Investee</u>	<u>Main Business</u>	<u>% of Ownership</u>			<u>Remark</u>
			<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>	
Catcher Technology Co., Ltd.	Nanomag Int'l Co., Ltd.	Investing activities	100	100	100	
	Gigamag Co., Ltd.	Investing activities	100	100	100	

	Ke Yue Co., Ltd.	Investing activities	100	100	100	
	Yi Sheng Co., Ltd.	Investing activities	100	100	100	
	Yi De Co., Ltd.	Investing activities	100	100	100	
	Catcher Medtech Co., Ltd.	Manufacturing and selling medical devices	100	100	100	
	Catcher Holdings Int'l Inc.	Investing activities	-	-	-	Note 1
	Yi Fa Co., Ltd.	Investing activities	100	100	-	Note 5
	Yi Chuan Co., Ltd.	Investing activities	100	100	-	Note 5
	Yi Zhu Co., Ltd.	Investing activities	100	100	-	Note 5
Catcher Medtech Co., Ltd.	Ren He Medtech Co., Ltd.	Selling medical devices	100	100	-	Note 4
	Ren Yi Medtech Co., Ltd.	Selling medical devices	100	100	-	Note 4
Nanomag International Co., Ltd.	Castmate Int'l Co., Ltd.	Investing activities	100	100	100	
	Stella Int'l Co., Ltd.	Investing activities	100	100	100	
	Uranus Int'l Co., Ltd.	Investing activities	100	100	100	
	Aquila Int'l Co., Ltd.	Investing activities	75	75	75	Note 6
	Norma Int'l Co., Ltd.	Investing activities	100	100	100	
	Next Level Ltd.	Investing activities	100	100	100	
	Cor Ventures Pte. Ltd.	Investing activities	100	100	100	
Castmate International Co., Ltd.	Cygnus Int'l Co., Ltd.	Investing activities	-	-	100	Note 2
Stella International Co., Ltd.	Lyra Int'l Co., Ltd.	Investing activities	100	100	100	
Uranus International Co., Ltd.	Catcher Technology (Suqian) Co., Ltd.	Manufacturing, selling and developing varied metal products	100	100	100	
	Vito Technology (Suqian) Co., Ltd.	Manufacturing, selling and developing varied metal products	100	100	100	
Aquila International Co., Ltd.	Cepheus Int'l Co., Ltd.	Investing activities	-	-	100	Note 3
Norma International Co., Ltd.	Arcadia Technology (Suqian) Co., Ltd.	Manufacturing, selling and developing varied metal products	100	100	100	
	Envio Technology (Suqian) Co., Ltd.	Manufacturing, selling and developing varied metal products	100	100	100	
Catcher Holdings International Inc.	Catcher Ventures Inc.	Investing activities	-	-	-	Note 1

Note 1: The Company established Catcher Holdings International Inc. and Catcher Ventures Inc. in June 2022. As of March 31, 2024, the investment funds have not been remitted.

Note 2: Cygnus International Co., Ltd. was liquidated and canceled in June 2023.

Note 3: Cepheus International Co., Ltd. was liquidated and canceled in July 2023.

Note 4: The Company established Ren He Medtech Co., Ltd. and Ren Yi Medtech Co., Ltd. in September 2023.

Note 5: The Company established Yi Fa Co., Ltd., Yi Chuan Co., Ltd., and Yi Zhu Co., Ltd. in November 2023.

Note 6: The Board of Directors resolved in February 2024 to liquidate Aquila International Co., Ltd. As of March 31, 2024, the liquidation has not yet been completed.

14. Investments accounted for using the equity method

	<u>March 31,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>	<u>March 31,</u> <u>2023</u>
<u>Investments in associates</u>			
Associates that are not individually material			
Pacific Hospital Supply Co., Ltd.	\$ 1,418,125	\$ 1,276,013	\$ 1,021,045
Bioteque Corporation	1,792,027	1,650,947	1,147,498
Smart eCare Inc.	3,665	3,710	2,764
	<u>\$ 3,213,817</u>	<u>\$ 2,930,670</u>	<u>\$ 2,171,307</u>

Aggregate information of associates that are not individually material was as follows:

	<u>January 1 to March 31, 2024</u>	<u>January 1 to March 31, 2023</u>
The Group's share of the entity		
Net profit of the period	\$ 41,032	\$ 36,695
Other comprehensive income	<u>4,793</u>	<u>(523)</u>
Total comprehensive income	<u>\$ 45,825</u>	<u>\$ 36,172</u>

The investment in Smart Ecare Inc., accounted for using the equity method, and its profit and loss as well as other comprehensive income shared with the Group, are calculated based on the financial statements which were not reviewed by CPAs. The management of the Group nevertheless believes this would not have a material impact.

15. Property, plant and equipment

All property, plant and equipment are used by the Group.

Please refer to Table 10 for the changes in property, plant, and equipment of the Group from January 1 to March in 2024 and 2023.

The Group's property, plant, and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	
Main buildings	20-50 years
Mechanical and electrical power equipment	5 years
Engineering systems	2-5 years
Machinery and equipment	2-10 years
Transportation equipment	5 years
Furniture and fixtures	2-5 years
Miscellaneous equipment	2-15 years

All of the Group's property, plant and equipment are not pledged as collateral.

16. Lease arrangements

(I) Right-of-use assets

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Carrying amount			
Land	\$ 993,666	\$ 968,308	\$ 994,515
Buildings	<u>-</u>	<u>-</u>	<u>1,169</u>
	<u>\$ 993,666</u>	<u>\$ 968,308</u>	<u>\$ 995,684</u>
	<u>January 1 to March 31, 2024</u>	<u>January 1 to March 31, 2023</u>	
Depreciation charge			
Land	\$ 6,678	\$ 6,590	
Buildings	<u>-</u>	<u>1,169</u>	
	<u>\$ 6,678</u>	<u>\$ 7,759</u>	

In addition to the above additions and recognition of depreciation expenses, there were no significant sublease or impairment events for the right-of-use assets of the Company and its subsidiaries during the period from January 1 to March 31, 2024 and 2023.

(II) Lease liabilities

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Carrying amount of lease liabilities			
Current	\$ 4,005	\$ 3,998	\$ 4,761
Non-Current	\$ 133,594	\$ 133,357	\$ 126,522

The range of discount rates for lease liabilities was as follows:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Land	0.71%	0.71%~0.95%	0.71%~0.95%
Buildings	-	0.71%~0.95%	0.71%~0.95%

(III) Material leasing activities and terms

The Group leases certain land and buildings for the use of plants and office spaces with lease terms of 3 to 50 years. The lease contract for land located in Taiwan specifies that lease payments will be adjusted every year on the basis of changes in the announced land value prices. The lease contract for land located in China specifies that lease payments will be adjusted every year based on the lease contract. The Group does not have bargain purchase options to acquire the leasehold land and buildings at the end of the lease terms. In addition, the Group is prohibited from subleasing or transferring all or any portion of the underlying assets without consent of the lessors.

(IV) Other lease information

	<u>January 1 to March 31, 2024</u>	<u>January 1 to March 31, 2023</u>
Expenses relating to short-term leases	\$ 1,267	\$ 1,157
Expenses relating to low-value asset leases	\$ 67	\$ 290
Expenses relating to variable lease payments not included in the measurement of lease liabilities	\$ 2,626	\$ 4,326
Total cash outflow for leases	\$ 4,413	\$ 7,112

The Group has elected to apply the recognition exemption to certain asset leases which qualify as short-term leases and low-value asset leases. Thus, right-of-use assets and lease liabilities are not recognized for these leases.

17. Investment properties

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>Costs</u>			
Balance at January 1, 2023	\$ 915,529	\$ 181,461	\$ 1,096,990
Addition	-	97	97
Balance at March 31, 2023	\$ 915,529	\$ 181,558	\$ 1,097,087

<u>Accumulated depreciation</u>			
Balance at January 1, 2023	\$ -	\$ 143,714	\$ 143,714
Depreciation expense	-	1,593	1,593
Balance at March 31, 2023	<u>\$ -</u>	<u>\$ 145,307</u>	<u>\$ 145,307</u>
Net on March 31, 2023	<u>\$ 915,529</u>	<u>\$ 36,251</u>	<u>\$ 951,780</u>
<u>Costs</u>			
Balance at January 1, 2024	\$ 1,108,694	\$ 211,231	\$ 1,319,925
Addition	-	245	245
Disposal	-	(145)	(145)
Balance at March 31, 2024	<u>\$ 1,108,694</u>	<u>\$ 211,331</u>	<u>\$ 1,320,025</u>
<u>Accumulated depreciation</u>			
Balance at January 1, 2024	\$ -	\$ 151,040	\$ 151,040
Depreciation expense	-	1,454	1,454
Disposal	-	(143)	(143)
Balance at March 31, 2024	<u>\$ -</u>	<u>\$ 152,351</u>	<u>\$ 152,351</u>
Net on January 31, 2024	<u>\$ 1,108,694</u>	<u>\$ 60,191</u>	<u>\$ 1,168,885</u>
Net on March 31, 2024	<u>\$ 1,108,694</u>	<u>\$ 58,980</u>	<u>\$ 1,167,674</u>

Depreciation of investment properties are calculated using the straight-line method over their estimated useful lives as follows:

Main buildings	25-50 years
Elevators	15 years
Heat dissipation system	5 years

The fair values of the Company's investment properties as of December 31, 2023 and 2022 were NT\$2,402,379 thousand and NT\$1,625,279 thousand respectively. As assessed by the management of the Group, there was no significant change in the fair value as of March 31, 2024 and 2023 compared to December 31, 2023 and 2022.

All of the Group's investment properties were not pledged as collateral.

The investment properties are leased for a period from February 2017 to August 2027. The lessees agree to extend lease contracts with the rental adjusted based on market conditions. The lessees do not have bargain purchase options to acquire the investment properties at the expiry of the leasing period.

The lease payment receivables from investment properties under an operating lease were as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Year 1	\$ 31,449	\$ 31,389	\$ 28,994
Year 2	27,542	29,481	29,234
Year 3	19,524	21,003	25,328
Year 4	1,217	5,662	20,755
Year 5	-	-	1,217
	<u>\$ 79,732</u>	<u>\$ 87,535</u>	<u>\$ 105,528</u>

18. Intangible assets

	March 31, 2024	December 31, 2023	March 31, 2023
Computer software	\$ 7,278	\$ 8,589	\$ 8,428
Technical skills	-	2,109	10,019
	<u>\$ 7,278</u>	<u>\$ 10,698</u>	<u>\$ 18,447</u>

Except for the recognition of amortization expenses, there was no significant increase, disposal or impairment of the intangible assets of the Group from January 1 to March 31 in 2024 and 2023, respectively. The above intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Computer software	2-10 years
Technical skills	5 years

19. Other assets

	March 31, 2024	December 31, 2023	March 31, 2023
<u>Current</u>			
Office supplies	\$ 75,482	\$ 66,108	\$ 111,832
Prepaid expenses	59,234	68,113	81,950
Net input VAT	37,497	85,046	60,999
Others	6,323	2,153	95,589
	<u>\$ 178,536</u>	<u>\$ 221,420</u>	<u>\$ 350,370</u>
<u>Non-Current</u>			
Prepaid equipment	\$ 95,825	\$ 108,692	\$ 181,794
Others	2,953	3,876	319
	<u>\$ 98,778</u>	<u>\$ 112,568</u>	<u>\$ 182,113</u>

20. Short-term borrowings

	March 31, 2024	December 31, 2023	March 31, 2023
Unsecured bank loans	\$64,767,611	\$63,875,298	\$42,726,000
Secured bank loans (Note 32)	5,762,509	13,542,181	21,650,000
	<u>\$70,530,120</u>	<u>\$77,417,479</u>	<u>\$64,376,000</u>

The range of interest rates for short-term borrowings was as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Unsecured bank loans	1.50%~2.95%	1.50%~3.02%	1.72%~1.83%
Secured bank loans	1.64%~3.00%	1.53%~2.90%	1.40%~1.72%

21. Trade payables

Trade payables resulted from operating activities.

The Group has stipulated financial risk management policies in place to ensure that all payables are paid in accordance with the pre-agreed credit terms.

22. Other liabilities

	<u>March 31,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>	<u>March 31,</u> <u>2023</u>
<u>Current</u>			
Other payables			
Payables for compensation of employees	\$ 1,470,309	\$ 1,533,506	\$ 1,871,959
Payables for technical service fees	1,337,363	1,280,514	1,509,857
Payables for salaries and bonuses	464,609	775,764	624,436
Payables for office supplies	129,219	128,984	87,468
Payables for unused annual leave	115,220	106,654	125,691
Payables for taxes	56,214	61,546	64,177
Payables for purchases of equipment	55,177	58,894	114,260
	<u>March 31,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>	<u>March 31,</u> <u>2023</u>
Payables for maintenance	\$ 46,854	\$ 29,242	\$ 36,973
Payables for utilities	45,105	51,860	61,590
Payables for interest	28,798	28,716	21,828
Payables for shipping and warehousing expenses	22,708	23,395	26,012
Payables for professional service fees	17,930	17,909	17,445
Payables for meals	16,662	25,055	24,909
Others	253,704	243,283	469,642
	<u>\$ 4,059,872</u>	<u>\$ 4,365,322</u>	<u>\$ 5,056,247</u>
Other liabilities			
Advance payment	\$ 808,036	\$ 794,151	\$ 792,790
Guarantee deposits received	72,963	14,651	22,219
Payables for value-added tax	17,203	62,479	59,797
Others	8,838	9,766	18,852
	<u>\$ 907,040</u>	<u>\$ 881,047</u>	<u>\$ 893,658</u>
<u>Non-Current</u>			
Other liabilities			
Guarantee deposits received	\$ 12,099	\$ 12,300	\$ 10,036

23. Retirement benefit plans

The pension expenses related to the defined benefit plan recognized from January 1 to March 31 in 2024 and 2023 are calculated based on the pension cost ratio actuarially determined on December 31, 2023, and 2022, and the amounts are NT\$442 thousand and NT\$537 thousand, respectively.

24. Equity

(I) Share capital

1. Ordinary shares

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Number of shares authorized (in thousands)	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Authorized capital	<u>\$10,000,000</u>	<u>\$10,000,000</u>	<u>\$10,000,000</u>
Number of shares issued and fully paid (in thousands)	<u>680,364</u>	<u>680,364</u>	<u>714,467</u>
Shares issued	<u>\$ 6,803,641</u>	<u>\$ 6,803,641</u>	<u>\$ 7,144,671</u>

Fully paid ordinary shares, with a par value of NT\$10, carry one vote per share and carry a right to dividends.

On April 18, 2023, the Company's Board of Directors approved a capital reduction to cancel the Company's 34,103 thousand treasury shares, and fixed the record date at April 20, 2023. The Company's paid-in capital was NT\$6,803,641 thousand after the capital reduction.

A total of 23,000 thousand shares of the Company's authorized shares were reserved for the issuance of employee share options.

2. Global depositary receipts

In June 2011, the Company increased its capital through a cash infusion by participating in the issuance of 6,700 thousand units of Global Depositary Receipts (GDRs), with each unit representing 5 ordinary shares of the Company, resulting in a total of 33,500 thousand ordinary shares issued.

According to the regulations of the competent authority, the holder of depositary receipts may request to redeem and circulate the depositary receipts in the domestic securities exchange market, and foreign investors may request to reissue depositary receipts within the scope of the original issuance amount. As of March 31, 2024, and December 31, 2023, and March 31, 2023, the outstanding GDRs were 89 thousand, 27 thousand and 21 thousand units respectively, equivalent to approximately 445 thousand, 134 thousand, and 106 thousand common shares respectively.

In April 18, 2024, the Company's Board of Directors resolved to terminate the listing of its GDRs on the Luxembourg Stock Exchange (Euro MTF). The relevant procedures are in progress.

(II) Capital surplus

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
<u>May be used to offset deficits, distributed as cash dividends, or transferred to share capital (Note)</u>			
Issuance premium	\$ 6,588,483	\$ 6,588,483	\$ 6,918,728
Conversion premium	11,282,157	11,282,157	11,847,671
<u>May only be used to offset a deficit</u>			
Donations from shareholders	7,315	6,087	6,137
Changes in equity of associates recognized using the equity method	<u>353</u>	<u>353</u>	<u>-</u>
	<u>\$17,878,308</u>	<u>\$17,877,080</u>	<u>\$18,772,536</u>

Note:

The capital surplus may be used to offset deficits, or may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's paid-in capital and executed once a year) when the Company has no deficits.

(III) Retained earnings and dividend policy

In accordance with the profit distribution policy as set forth in the Company's Articles of Incorporation, profit distribution or offsetting of deficits shall be made at the end of every six months of a fiscal year. When the Company makes profits in the first half of a fiscal year, the profits shall be appropriated as follows:

1. To pay taxes,
2. To offset cumulative deficits,
3. To estimate compensation of employees and remuneration of directors,
4. To set aside 10% of the profits as legal reserve, unless the cumulative legal reserve equals the Company's paid-in capital,
5. To set aside or reverse special reserve in accordance with the pertinent laws or operational needs, and
6. The Company's Board of Directors shall propose a plan to distribute any remaining profits together with cumulative retained earnings and retained earnings for the current period. For distribution in new shares, the proposal shall be approved at a shareholders' meeting. For distribution in cash, it shall be approved at the Board meeting.

When the Company makes profits in a fiscal year, the profits shall be appropriated as follows:

1. To pay taxes,
2. To offset cumulative deficits,
3. To set aside 10% of the profits as legal reserve, unless the cumulative legal reserve equals the Company's paid-in capital,
4. To set aside or reverse special reserve in accordance with the pertinent laws or operational needs, and
5. The Company's Board of Directors shall propose a plan to distribute any remaining profits together with cumulative retained earnings and retained earnings for the current period. For distribution in new shares, the proposal shall be approved at a shareholders' meeting.

The Company is still in the growing stage and is continuing to expand its operating scale with due consideration of the viability of the economic situation. When proposing the appropriation of annual earnings, the Board of Directors shall focus on stable dividend growth. Cash dividends shall not be less than 10% of total dividends, and stock dividends may be distributed if the cash dividends per share is less than NT\$0.5.

For the policies on the distribution of the compensation of employees and remuneration of directors, please refer to "Compensation of employees and remuneration of directors" in Note 26(8).

The legal reserve may be used to offset deficits. Where there is no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The Company's appropriations of earnings for 2022 was as follows:

	2022
Legal reserve	<u>\$ 523,797</u>
Special reserve (reversal)	<u>(\$ 14,716,983)</u>
Cash dividends	<u>\$ 6,803,641</u>
Cash dividends per share (NT\$)	<u>\$ 10</u>

Distribution of the above cash dividends was approved by the Board of Directors on April 18, 2023; distribution of other earnings for the year 2022 was approved at the General Meeting of Shareholders on May 30, 2023.

The Company's semi-annual appropriations of earnings for the year 2023 and cash dividends per share were respectively approved by the Board of Directors as follows:

	July 1 to December 31, 2023	January 1 to June 30, 2023
Board resolution date	April 18, 2024	November 10, 2023
Legal reserve	<u>\$ 378,527</u>	<u>\$ 23,665</u>
Special reserve (reversal)	<u>\$ 2,123,461</u>	<u>(\$ 1,698,580)</u>
Cash dividends	<u>\$ 3,401,821</u>	<u>\$ 3,401,820</u>
Cash dividends per share (NT\$)	<u>\$ 5</u>	<u>\$ 5</u>

Distribution of the above cash dividends was approved by the Board of Directors, with the remaining appropriations of earnings pending resolution of the General Meeting of Shareholders to be held on May 30, 2024.

(IV) Other equity

1. Exchange differences from translating the financial statements of foreign operations

	January 1 to March 31, 2024	January 1 to March 31, 2023
Opening balance	<u>(\$ 2,744,533)</u>	<u>(\$ 2,001,758)</u>
Exchange differences from translating the financial statements of foreign operations	6,623,833	(862,989)
Share of differences of associates accounted for using the equity method	<u>4,793</u>	<u>(523)</u>
Ending balance	<u>\$ 3,884,093</u>	<u>(\$ 2,865,270)</u>

2. Unrealized valuation gain (loss) on financial assets at FVTOCI

	January 1 to March 31, 2024	January 1 to March 31, 2023
Opening balance	<u>\$ 75,169</u>	<u>(\$ 242,726)</u>
Unrealized gain (loss)		
Equity instruments	290,053	126,290
Debt instruments	(2,964,443)	1,277,953
Reclassification adjustment		
Disposal of debt instruments	24,566	-
Cumulative gain (loss) from	<u>(12,328)</u>	<u>-</u>

disposing of equity instruments transferred to retained earnings		
Ending balance	(\$ 2,586,983)	\$ 1,161,517

(V) Non-controlling interests

	January 1 to March 31, 2024	January 1 to March 31, 2023
Opening balance	\$ 11,391	\$ 11,043
Current-period net profit (loss)	84	100
Other comprehensive income in the current period		
Exchange differences from translating the financial statements of foreign operations	325	(93)
Distribution of residual assets from subsidiaries	(11,800)	-
Ending balance	<u>\$ -</u>	<u>\$ 11,050</u>

(VI) Treasury shares

Purpose of buy-back	Shares cancelled (in thousands of shares)
Number of shares at January 1, 2023	-
Increase in current period	<u>34,103</u>
Number of shares at March 31, 2023	<u>34,103</u>

To maintain the Company's credit and shareholders' equity, on January 31, 2023, the Company's Board of Directors resolved to buy back 36,000 thousand shares from February 1, 2023 to March 31, 2023 at a price ranging from NT\$124.60 per share to NT\$262.50 per share. The Company will continue to buy back shares when the market price falls below the lower limit of the price range. At the end of the exercise period, the Company bought back 34,103 thousand shares at a total cost of NT\$6,366,835 thousand.

In accordance with the Securities and Exchange Act, treasury shares shall not exceed 10% of the Company's issued and outstanding shares, and the total amount of treasury shares shall not exceed total retained earnings plus additional paid-in capital and realized capital reserve.

In accordance with the Securities and Exchange Act, the Company shall neither pledge treasury shares nor exercise shareholders' rights on these shares, such as the rights to dividends and to vote.

25. Revenue

	January 1 to March 31, 2024	January 1 to March 31, 2023
Revenue from contracts with customers		
Metal casing and interior structured parts	\$ 3,651,828	\$ 3,531,269
Rental income	7,031	6,665
Revenue from the rendering of services	-	3,810
	<u>\$ 3,658,859</u>	<u>\$ 3,541,744</u>

(I) Contract information

The Group sells metal casing to customers. All goods are sold at respective fixed amounts as agreed in the contracts.

(II) Contract balances

	March 31, 2024	December 31, 2023	March 31, 2023	January 1, 2023
Trade receivables				
Gross carrying amount	\$4,543,670	\$3,795,702	\$4,317,203	\$9,573,233
Less: Allowance for impairment loss	(8,309)	(8,309)	(8,438)	(8,438)
	<u>\$4,535,361</u>	<u>\$3,787,393</u>	<u>\$4,308,765</u>	<u>\$9,564,795</u>
Contract liabilities - current				
Sale of goods	<u>\$ 4,818</u>	<u>\$ 12,264</u>	<u>\$ 6,129</u>	<u>\$ 42,803</u>

26. Net profit

(I) Interest income

	January 1 to March 31, 2024	January 1 to March 31, 2023
Bank deposits	\$ 1,975,703	\$ 1,993,944
Investments in debt instruments at FVTOCI	874,611	155,483
Repurchase agreements	87	76
	<u>\$ 2,850,401</u>	<u>\$ 2,149,503</u>

(II) Other income

	January 1 to March 31, 2024	January 1 to March 31, 2023
Government grants	\$ 116,183	\$ 1,840
Recycling income	10,495	21,147
Dividend income	4	-
Other income	2,265	998
	<u>\$ 128,947</u>	<u>\$ 23,985</u>

(III) Other gains and losses

	January 1 to March 31, 2024	January 1 to March 31, 2023
Gains (losses) on financial assets at FVTPL	\$ 64,166	\$ 4,576
Gains (losses) on disposal of investments in debt instruments at FVTOCI	(24,566)	-
Others	12,046	56,480
	<u>\$ 51,646</u>	<u>\$ 61,056</u>

(IV) Interest expense

	January 1 to March 31, 2024	January 1 to March 31, 2023
Interest on bank loans	\$ 368,692	\$ 238,589
Interest on lease liabilities	<u>244</u>	<u>234</u>
	<u>\$ 368,936</u>	<u>\$ 238,823</u>

(V) Depreciation and amortization

	January 1 to March 31, 2024	January 1 to March 31, 2023
Depreciation by function		
Operating costs	\$ 511,030	\$ 649,372
Operating expenses	<u>76,880</u>	<u>90,606</u>
	<u>\$ 587,910</u>	<u>\$ 739,978</u>
Amortization by function		
Operating costs	\$ 983	\$ 343
Operating expenses	<u>3,368</u>	<u>5,505</u>
	<u>\$ 4,351</u>	<u>\$ 5,848</u>

(VI) Operating expenses directly related to investment properties

	January 1 to March 31, 2024	January 1 to March 31, 2023
Direct operating expenses from investment properties generating rental income	<u>\$ 2,402</u>	<u>\$ 2,349</u>

(VII) Employee benefits expense

	January 1 to March 31, 2024	January 1 to March 31, 2023
Short-term employee benefits	\$ 1,241,993	\$ 1,567,822
Retirement benefits		
Defined contribution plan	83,879	115,395
Defined benefit plan (Note 23)	<u>442</u>	<u>537</u>
	<u>84,321</u>	<u>115,932</u>
	<u>\$ 1,326,314</u>	<u>\$ 1,683,754</u>
Employee benefits by function		
Operating costs	\$ 960,780	\$ 1,222,147
Operating expenses	<u>365,534</u>	<u>461,607</u>
	<u>\$ 1,326,314</u>	<u>\$ 1,683,754</u>

(VIII) Compensation of employees and remuneration of directors

The Company accrued the compensation of employees and remuneration of directors at the rates of no less than 1% and no higher than 1%, respectively, of net profit before income tax. Estimated compensation of employees and remuneration of directors from January 1 to March 31 in 2024 and 2023 are as follows:

Accrual rate

	January 1 to March 31, 2024	January 1 to March 31, 2023
Compensation of employees	1.00%	1.54%
Remuneration of directors	0.08%	0.49%

Amount

	January 1 to March 31, 2024	January 1 to March 31, 2023
Compensation of employees	\$ 57,280	\$ 14,400
Remuneration of directors	4,550	4,550

If there are any further changes in the amounts after the publication of the annual consolidated financial statements, the difference will be treated as changes in accounting estimates and adjusted and recorded in the following year.

The compensation of employees and remuneration of directors for the years ended 2023 and 2022, approved by the Company's Board of Directors on February 22, 2024 and February 23, 2023, respectively, were as follows:

	2023	2022
	Cash	Cash
Compensation of employees	\$ 115,009	\$ 155,823
Remuneration of directors	\$ 18,200	\$ 18,200

There was no difference between the actual distribution amounts of compensation of employees and remuneration of directors in 2023 and 2022 versus the amounts recognized in the consolidated financial statements for 2023 and 2022.

Information on the compensation of employees and remuneration of directors resolved by the Company's Board of Directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

(IX) Foreign currency exchange gains (losses), net

	January 1 to March 31, 2024	January 1 to March 31, 2023
Total foreign currency exchange gains	\$ 4,162,522	\$ 1,083,929
Total foreign currency exchange losses	(1,255,240)	(1,933,141)
Net profit or loss	\$ 2,907,282	(\$ 849,212)

27. Taxation

(I) Income tax recognized in profit or loss

Major components of income tax expense are as follows:

	January 1 to March 31, 2024	January 1 to March 31, 2023
Current tax		
Tax recognized in the current period	\$ 1,061,188	\$ 39,619
Adjustments for prior years	<u>9,417</u>	<u>-</u>
	<u>1,070,605</u>	<u>39,619</u>
Deferred tax		
Tax recognized in the current period	<u>252,242</u>	<u>243,980</u>
	<u>\$ 1,322,847</u>	<u>\$ 283,599</u>

The applicable corporate income tax rate adopted by the Group is 20%; the tax rate applicable to the subsidiaries in China is 25%; the tax amount incurred in other jurisdictions is calculated based on the applicable tax rate of each relevant jurisdiction.

(II) Income tax assessments

The income tax declarations proposed by the Company and its subsidiaries Ke Yue, Yi Sheng, Yi De, and Catcher Medtech have been approved by the tax collection authority up to the year 2022.

28. Earnings per share

The earnings and weighted average number of ordinary shares outstanding in the computation of earnings per share are as follows:

Net profit

	January 1 to March 31, 2024	January 1 to March 31, 2023
Profit attributable to owners of the Company	<u>\$ 4,575,569</u>	<u>\$ 883,780</u>

Number of shares

	January 1 to March 31, 2024	In thousand shares January 1 to March 31, 2023
Weighted average number of ordinary shares in computation of basic earnings per share	680,364	705,168
Potential dilution of ordinary shares:		
Compensation of employees	<u>598</u>	<u>570</u>
Weighted average number of ordinary shares in computation of diluted earnings per share	<u>680,962</u>	<u>705,738</u>

The Company may settle compensation paid to employees in cash or shares; therefore, the Company may assume that the compensation will be settled in shares and include the potentially dilutive ordinary shares in the weighted average number of shares outstanding when computing the diluted earnings per share. Such potential dilution shall

be taken into account when calculating the diluted earnings per share before the Board of Directors resolves the number of shares to be distributed to employees in the following year.

29. Capital management

The Group manages its capital in a manner to ensure that it has sufficient and necessary financial resources to fund its working capital in need, capital expenditure, research and development activities, debt repayment and dividend distribution over the next 12 months.

30. Financial instruments

(I) Financial instruments not measured at fair value

The carrying amounts of financial instruments that are not measured at fair value approximate their fair value recognized in the consolidated financial statements; these financial instruments include cash and cash equivalents, financial assets at amortized cost, accounts receivable, other receivables, refundable deposits, short-term borrowings, accounts payable, other payables, and guarantee deposits received.

(II) Financial instruments measured at fair value on a recurring basis

1. Fair value hierarchy

March 31, 2024

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets at FVTPL</u>				
Domestic listed shares	\$ 19,583	\$ -	\$ -	\$ 19,583
Foreign non-listed shares	-	-	51,206	51,206
Beneficiaries certificates	352,817	-	-	352,817
Private equity funds	-	-	1,590,661	1,590,661
Limited partnerships	-	-	249,832	249,832
	<u>\$ 372,400</u>	<u>\$ -</u>	<u>\$ 1,891,699</u>	<u>\$ 2,264,099</u>

Financial assets at FVTOCI

<u>Investments in equity instruments</u>				
- Domestic listed shares	\$ 4,988,530	\$ -	\$ -	\$ 4,988,530
- Domestic non-listed shares	-	-	58,605	58,605
- Foreign listed shares	192,492	-	-	192,492
- Limited partnerships	-	-	2,251,057	2,251,057
<u>Investments in debt instruments</u>				
- Bonds	-	85,449,804	-	85,449,804
	<u>\$ 5,181,022</u>	<u>\$ 85,449,804</u>	<u>\$ 2,309,662</u>	<u>\$ 92,940,488</u>

December 31, 2023

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets at FVTPL</u>				
Domestic listed shares	\$ 75,835	\$ -	\$ -	\$ 75,835
Foreign non-listed shares	-	-	49,134	49,134
Beneficiaries certificates	302,715	-	-	302,715
Private equity funds	-	-	1,210,933	1,210,933
Limited partnerships	-	-	256,082	256,082
	<u>\$ 378,550</u>	<u>\$ -</u>	<u>\$ 1,516,149</u>	<u>\$ 1,894,699</u>

Financial assets at FVTOCI

Investments in equity instruments				
- Domestic listed shares	\$ 3,900,676	\$ -	\$ -	\$ 3,900,676
- Domestic non-listed shares	-	-	57,348	57,348
- Foreign listed shares	49,559	-	-	49,559
- Limited partnerships	-	-	1,739,485	1,739,485
Investments in debt instruments				
- Bonds	-	<u>83,916,262</u>	-	<u>83,916,262</u>
	<u>\$ 3,950,235</u>	<u>\$83,916,262</u>	<u>\$ 1,796,833</u>	<u>\$89,663,330</u>

March 31, 2023

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Financial assets at FVTPL</u>				
Domestic listed shares and emerging stocks	\$ 195,940	\$ -	\$ -	\$ 195,940
Private equity funds	-	-	1,042,253	1,042,253
Limited partnerships	-	-	<u>247,491</u>	<u>247,491</u>
	<u>\$ 195,940</u>	<u>\$ -</u>	<u>\$ 1,289,744</u>	<u>\$ 1,485,684</u>

Financial assets at FVTOCI

Investments in equity instruments				
- Domestic exchange-listed or OTC-listed stock or an emerging stock	\$ 561,515	\$ -	\$ -	\$ 561,515
- Domestic non-listed shares	-	-	57,030	57,030
- Foreign listed shares	45,262	-	-	45,262
- Limited partnerships	-	-	1,538,186	1,538,186
Investments in debt instruments				
- Bonds	-	<u>39,981,622</u>	-	<u>39,981,622</u>
	<u>\$ 606,777</u>	<u>\$39,981,622</u>	<u>\$ 1,595,216</u>	<u>\$42,183,615</u>

There were no transfers between Level 1 and Level 2 fair value measurements during the period from January 1 to March 31, 2024 and 2023.

2.Reconciliation of Level 3 fair value measurements of financial instruments

January 1 to March 31, 2024

<u>Financial assets</u>	<u>Equity instruments at FVTPL</u>	<u>Equity instruments at FVTOCI</u>	<u>Total</u>
Opening balance	\$ 1,516,149	\$ 1,796,833	\$ 3,312,982
Purchases	302,007	340,337	642,344
Recognized in profit or loss (other gains and losses)	17,160	-	17,160
Recognized in other comprehensive income (unrealized valuation gain (loss) on financial assets at FVTOCI)	-	91,569	91,569
Return of capital	(409)	-	(409)
Foreign currency translation difference	<u>56,792</u>	<u>80,923</u>	<u>137,715</u>
Ending balance	<u>\$ 1,891,699</u>	<u>\$ 2,309,662</u>	<u>\$ 4,201,361</u>

January 1 to March 31, 2023

Financial assets	Equity instruments at FVTPL	Equity instruments at FVTOCI	Total
Opening balance	\$ 1,298,244	\$ 1,342,874	\$ 2,641,118
Purchases	35,940	167,949	203,889
Recognized in profit or loss (other gains and losses)	9,618	-	9,618
Recognized in other comprehensive income (unrealized valuation gain (loss) on financial assets at FVTOCI)	-	94,801	94,801
Disposal	(45,180)	-	(45,180)
Foreign currency translation difference	(8,878)	(10,408)	(19,286)
Ending balance	<u>\$ 1,289,744</u>	<u>\$ 1,595,216</u>	<u>\$ 2,884,960</u>

3. Valuation techniques and assumptions applied for Level 2 fair value measurement

The fair values of foreign corporate bonds and government bonds are measured based on open market quotations provided by the third party.

4. Valuation techniques and inputs applied for Level 3 fair value measurement

The fair values of non-listed domestic equity securities, limited partnerships, and private equity securities are estimated using the market approach or based on the most recent net worth of the investees. When the market approach is adopted, the selling prices of comparable companies are used for comparison, analysis and adjustment to derive the fair value of the investees. The fair value of private equity funds is estimated using the asset approach.

(III) Categories of financial instruments

	March 31, 2024	December 31, 2023	March 31, 2023
<u>Financial assets</u>			
Financial assets measured at FVTPL			
Mandatorily measured at FVTPL	\$ 2,264,099	\$ 1,894,699	\$ 1,485,684
Financial assets measured at amortized cost (Note 1)	135,939,334	140,472,669	173,427,059
Financial assets measured at FVTOCI			
Investments in equity instruments	7,490,684	5,747,068	2,201,993
Investments in debt instruments	85,449,804	83,916,262	39,981,622
<u>Financial liabilities</u>			
Financial liabilities measured at amortized cost (Note 2)	76,115,649	83,262,207	71,200,899

Note 1: The balance comprises financial assets measured at amortized cost including cash and cash equivalents, trade receivable, other receivables, and refundable deposits.

Note 2: The balance comprises financial liabilities measured at amortized cost, including short-term borrowings, trade payables, other payables, and guarantee deposits received.

(IV) Objectives and policies of financial risk management

The Group's major financial instruments include equity and debt investments, trade receivables, trade payables, borrowings, and lease liabilities. The Group's Finance Department serves various business units, coordinates access to

domestic and international financial markets, and monitors as well as manages the financial risks relating to operations based on the internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Group's material financial activities are reviewed by the Board of Directors in accordance with procedures required by relevant regulations or internal controls. Policy compliance and limit of risk exposure are reviewed by internal auditors on a continuous basis. The Group does not trade financial instruments (including derivative financial instruments) for speculative purposes.

1. Market risk

The Group's operational activities are exposed primarily to the financial risks of movement in foreign currency exchange rates (see (1) below), interest rates (see (2) below) and other price risks (see (3) below).

There has been no change to the Group's exposure to the market risks of financial instruments or the manner in which these risks were managed and measured.

(1) Exchange rate risk

Engaging in foreign currency-denominated sales and purchases, the Group is exposed to exchange rate risk.

Refer to Note 34 for the carrying amounts of the Group's non-functional currency-denominated monetary assets and monetary liabilities (including the non-functional currency-denominated monetary items eliminated on consolidation) at the end of the reporting period.

Sensitivity analysis

The Group is mainly affected by exchange rate volatility of the US dollar (USD).

The following table details the Group's sensitivity to a 1% increase and decrease in the functional currency against relevant foreign currencies. The sensitivity analysis only applies to outstanding foreign currency-denominated monetary items. A positive number below indicates an increase in profit before income tax that would result from the depreciation of the NTD by 1% against the relevant foreign currencies. When the NTD appreciates by 1% against the relevant foreign currencies, there would be an equal and opposite impact on profit before income tax, with the balances below turning to negative.

	USD impact	
	January 1 to March 31, 2024	January 1 to March 31, 2023
Profit (loss)	\$ 855,440	\$ 833,933

The aforementioned foreign currency-denominated monetary assets or liabilities are mainly the Group's outstanding exposure to USD-denominated cash and cash equivalents, financial assets at amortized cost, as well as receivables and payables, without cash flow hedge, as at the end of the reporting period.

The increase in the Group's sensitivity to the exchange rates of USD is mainly due to the increase in the net assets denominated in USD. The Group's management believes that the sensitivity analysis cannot represent the inherent risk of exchange rates, because the foreign currency exposure at the reporting date does not reflect the mid-term risk exposure, where the USD-denominated sales revenue would vary along with customer orders and investment assets.

(2) Interest rate risk

Interest rate risk arises because entities within the Group borrow funds at both fixed and floating rates. The Group manages interest rate risk by maintaining an appropriate combination of fixed and floating interest rates.

The carrying amounts of financial assets and financial liabilities of the Group subject to interest rate exposure as of the balance sheet date are as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Fair value related interest rate risk			
Financial assets	\$ 211,971,796	\$ 217,817,358	\$ 196,193,449
Financial liabilities	5,707,719	4,514,834	131,283
Cash flow related interest rate risk			
Financial assets	2,393,607	1,149,791	11,137,006
Financial liabilities	64,960,000	73,040,000	64,376,000

Sensitivity analysis

The following sensitivity analysis is based on the interest rate risk. The sensitivity analysis below was conducted based on the Group's exposure to interest rates for non-derivative instruments at the end of the reporting period. Analysis for the liabilities with floating interest rates was conducted assuming that the amount of the outstanding liabilities at the reporting date was outstanding for the reporting period.

If interest rates move 10 basis points higher/lower with all other variables held constant, the Group's profit before income tax for the period from January 1 to March 31 in 2024 and 2023 would

decrease/increase by NT\$15,642 thousand and NT\$13,310 thousand, respectively. The change would have been mainly attributable to the Group's exposure to interest rate risk associated with the cash flow from its variable-rate bank borrowings.

(3) Other price risks

The Group has equity price exposure due to its investment in listed (over-the-counter) equity securities and fund beneficial certificates, and has managed risks by holding different risk investment portfolios and asset allocation.

Sensitivity analysis

The sensitivity analysis below is conducted based on the exposure to equity price risks at the end of the reporting period.

If the equity price increases/decreases by 1%, the Group's profit before tax for the period from January 1 to March 31 in 2024 and 2023 would increase/decrease by NT\$22,641 thousand and NT\$1,959 thousand, respectively, due to the increase/decrease in the fair value of financial assets measured at fair value through profit and loss (FVTPL), and its other comprehensive profit and loss before tax for the period from January 1 to March 31 in 2024 and 2023 would increase/decrease by NT\$74,907 thousand and NT\$5,615 thousand, respectively, due to the increase/decrease in the fair value of financial assets measured at fair value through other comprehensive income (FVTOCI).

2. Credit risk

Credit risk refers to the risk that a counterparty defaults in its contractual obligations and results in financial losses to the Group. As at the balance sheet date, the maximum credit risk exposure of the Group due to the failure of a counterparty to fulfill obligations is mainly the carrying amount of financial assets recognized in the consolidated balance sheets.

The Group's transaction counterparties are all corporate organizations with good credit; hence, there is no significant credit risk expected. The Group also constantly evaluates the financial status of its trade receivables customers.

Trade receivables with significantly concentrated credit risk were as follows:

	March 31, 2024		December 31, 2023		March 31, 2023	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Company A	\$1,077,871	24	\$669,658	18	\$454,288	11
Company B	855,902	19	755,406	20	1,207,811	28
Company C	808,807	18	438,886	12	1,323,432	31
Company D	750,254	17	1,034,447	27	445,772	10
Company E	632,570	14	629,945	17	517,685	12

3. Liquidity risk

The Group manages liquidity risk by maintaining a level of cash and cash equivalents deemed adequate to finance its operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank facilities and ensures to comply with the terms of loan covenants.

The Group's operating funds and bank facilities are deemed sufficient for future operations; therefore, there is no liquidity risk where the Group is unable to raise funds to fulfill its contractual obligations.

(1) Liquidity and interest rate risk for non-derivative financial liabilities

The Group's remaining contractual maturity for its non-derivative financial liabilities is analyzed using the undiscounted cash flows of financial liabilities (including both principal and estimated interest) based on the earliest date on which the Group would be required to pay. Therefore, the bank loans with a repayment on demand clause are included in the earliest time band regardless of the probability that the banks would choose to exercise their rights. The maturity analysis for other non-derivative financial liabilities is conducted based on the agreed repayment dates.

Where interest cash flows are paid at floating rates, the undiscounted interest is derived based on the yield curve at the reporting date.

March 31, 2024

	<u>Less than 3 months</u>	<u>3 months-1 year</u>	<u>1-5 years</u>	<u>More than 5 years</u>
<u>Non-derivative financial liabilities</u>				
Non-interest bearing liabilities	\$4,844,324	\$ 729,106	\$ 12,099	\$ -
Lease liabilities	4,951	-	19,802	125,979
Variable interest rate instruments	50,773,979	14,455,031	-	-
Fixed interest rate instruments	<u>40,558</u>	<u>5,650,823</u>	<u>-</u>	<u>-</u>
	<u>\$55,663,812</u>	<u>\$20,834,960</u>	<u>\$ 31,901</u>	<u>\$ 125,979</u>

Maturity analysis of the aforementioned lease liabilities:

	<u>Less than 1 year</u>	<u>1-5 years</u>	<u>5-10 years</u>	<u>10-15 years</u>	<u>15-20 years</u>	<u>More than 20 years</u>
Lease liabilities	<u>\$ 4,951</u>	<u>\$19,802</u>	<u>\$24,753</u>	<u>\$24,753</u>	<u>\$46,770</u>	<u>\$29,703</u>

December 31, 2023

	<u>Less than 3 months</u>	<u>3 months-1 year</u>	<u>1-5 years</u>	<u>More than 5 years</u>
<u>Non-derivative financial liabilities</u>				
Non-interest bearing liabilities	\$8,310,921	\$ 923,327	\$ 12,300	\$ -
Lease liabilities	-	4,951	19,802	125,979
Variable interest rate instruments	73,199,013	-	-	-
Fixed interest rate instruments	<u>987,616</u>	<u>3,461,574</u>	<u>-</u>	<u>-</u>
	<u>\$82,497,550</u>	<u>\$4,389,852</u>	<u>\$ 32,102</u>	<u>\$ 125,979</u>

Maturity analysis of the aforementioned lease liabilities:

	<u>Less than 1 year</u>	<u>1-5 years</u>	<u>5-10 years</u>	<u>10-15 years</u>	<u>15-20 years</u>	<u>More than 20 years</u>
Lease liabilities	<u>\$ 4,951</u>	<u>\$19,802</u>	<u>\$24,753</u>	<u>\$24,753</u>	<u>\$46,770</u>	<u>\$29,703</u>

March 31, 2023

	<u>Less than 3 months</u>	<u>3 months-1 year</u>	<u>1-5 years</u>	<u>More than 5 years</u>
<u>Non-derivative financial liabilities</u>				
Non-interest bearing liabilities	\$ 5,961,696	\$ 853,167	\$ 10,036	\$ -
Lease liabilities	5,657	-	17,942	120,700
Variable interest rate instruments	<u>55,576,000</u>	<u>8,893,531</u>	<u>-</u>	<u>-</u>
	<u>\$61,543,353</u>	<u>\$ 9,746,698</u>	<u>\$ 27,978</u>	<u>\$ 120,700</u>

Maturity analysis of the aforementioned lease liabilities:

	<u>Less than 1 year</u>	<u>1-5 years</u>	<u>5-10 years</u>	<u>10-15 years</u>	<u>15-20 years</u>	<u>More than 20 years</u>
Lease liabilities	<u>\$ 5,657</u>	<u>\$17,942</u>	<u>\$22,428</u>	<u>\$22,428</u>	<u>\$44,445</u>	<u>\$31,399</u>

Where variable interest rates differ from the interest rates estimated at the end of the reporting period, the aforementioned amounts of variable interest rate instruments for both non-derivative financial assets and liabilities could change.

(2) Credit facilities

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Unsecured bank facilities			
Amount used	\$ 64,823,884	\$ 63,937,822	\$ 42,829,499
Amount unused	<u>46,928,787</u>	<u>31,380,523</u>	<u>65,137,099</u>
	<u>\$111,752,671</u>	<u>\$ 95,318,345</u>	<u>\$107,966,598</u>
Secured bank facilities			
Amount used	\$ 5,762,509	\$ 13,542,181	\$ 21,650,000
Amount unused	<u>44,000,000</u>	<u>4,800,000</u>	<u>2,350,000</u>
	<u>\$ 49,762,509</u>	<u>\$ 18,342,181</u>	<u>\$ 24,000,000</u>

31. Transactions with related parties

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated upon consolidation and are not disclosed in this note. In addition to those disclosed in other notes, the transactions between the Group and related parties are as follows:

Compensation of key management personnel

	January 1 to March 31, 2024	January 1 to March 31, 2023
Short-term employee benefits	\$ 56,342	\$ 53,468
Retirement benefits	8,608	10,782
	<u>\$ 64,950</u>	<u>\$ 64,250</u>

The remuneration of directors and key management personnel are determined by the remuneration committee with due regard to industry practice, the performance of individuals and the Group, and reasonableness associated with future risks.

32. Pledged assets

The following assets have been provided as collateral for financing loans:

	March 31, 2024	December 31, 2023	March 31, 2023
Restricted bank deposits (financial assets measured at amortized cost - current)	<u>\$ 8,797,200</u>	<u>\$15,487,096</u>	<u>\$ 24,502,400</u>

33. Material contingent liabilities and unrecognized contractual commitments

In addition to those disclosed in other notes, significant commitments and contingencies of the Group as of the balance sheet date were as follows:

Unrecognized commitments of the Group are as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Acquisition of property, plant and equipment	<u>\$ 182,458</u>	<u>\$ 130,872</u>	<u>\$ 585,501</u>
Acquisition of inventories	<u>\$ 62,521</u>	<u>\$ 124,163</u>	<u>\$ 23,443</u>

34. Foreign currency assets and liabilities with material impact

The information below is aggregated and presented in the foreign currencies other than the functional currencies adopted by the entities in the Group. The exchange rates disclosed are the rates used to convert the aforementioned foreign currencies into the respective functional currencies. Foreign currency assets and liabilities with material impact are as follows:

(In foreign currencies and New Taiwan dollars, all in thousands)

March 31, 2024

<u>Foreign currency assets</u>	<u>Foreign currency</u>	<u>Exchange rate</u>	<u>Carrying amount</u>
<u>Monetary items</u>			
USD	\$ 1,878,694	31.95 (USD:NTD)	\$ 60,024,284
USD	868,827	7.095 (USD:RMB)	26,471,478
SGD	2,219	20.63 (SGD:USD)	45,786
<u>Foreign currency liabilities</u>			
<u>Monetary items</u>			
USD	13,232	32.05 (USD:NTD)	424,094
USD	17,317	7.095 (USD:RMB)	527,621
RMB	16,026	4.433 (RMB:NTD)	71,044

December 31, 2023

<u>Foreign currency assets</u>	<u>Foreign currency</u>	<u>Exchange rate</u>	<u>Carrying amount</u>
<u>Monetary items</u>			
USD	\$ 2,266,914	30.65 (USD:NTD)	\$ 69,492,253
USD	785,939	7.0827 (USD:RMB)	23,904,512
SGD	117	21.1052 (SGD:USD)	2,464
<u>Foreign currency liabilities</u>			
<u>Monetary items</u>			
USD	11,110	30.755 (USD:NTD)	341,681
USD	16,565	7.0827 (USD:RMB)	503,843
RMB	15,328	4.352 (RMB:NTD)	66,709
JPY	21,154	0.2156 (JPY:RMB)	4,561

March 31, 2023

<u>Foreign currency assets</u>	<u>Foreign currency</u>	<u>Exchange rate</u>	<u>Carrying amount</u>
<u>Monetary items</u>			
USD	\$ 2,164,876	30.40 (USD:NTD)	\$ 65,812,228
USD	631,664	6.8717 (USD:RMB)	18,639,864
RMB	95	4.406 (RMB:NTD)	419
RMB	10	0.1455 (RMB:NTD)	42
<u>Foreign currency liabilities</u>			
<u>Monetary items</u>			
USD	12,500	30.50 (USD:NTD)	381,245
USD	22,961	6.8717 (USD:RMB)	677,566
RMB	8,109	4.456 (RMB:NTD)	36,133
JPY	162,800	0.222 (JPY:NTD)	36,137

The Group is mainly exposed to the USD. The information as follows is an aggregation of the functional currencies adopted by the entities in the Group, and the exchange rates disclosed are the rates used to convert the respective functional currencies into the presentation currency. Material foreign currency exchange gains and losses (realized and unrealized) are as follows:

<u>Functional currency</u>	<u>January 1 to March 31, 2024</u>		<u>January 1 to March 31, 2023</u>	
	<u>Exchange rate</u>	<u>Net foreign exchange gain (loss)</u>	<u>Exchange rate</u>	<u>Net foreign exchange gain (loss)</u>
USD	31.448 (USD:NTD)	\$ 747	30.395 (USD:NTD)	\$ 97
NTD	1 (NTD:NTD)	2,864,882	1 (NTD:NTD)	(565,001)
RMB	4.4274 (RMB:NTD)	41,653	4.4425 (RMB:NTD)	(284,308)
		<u>\$2,907,282</u>		<u>(\$ 849,212)</u>

35. Separately disclosed items

(I) Material transactions:

1. Loaning of funds to others (Table 1)
2. Endorsements/guarantees provided (Table 2)
3. Marketable securities held at the end of the period (excluding investment in subsidiaries and associates) (Table 3)
4. Acquisition or disposal of the same marketable securities at cumulative amount of at least NT\$300 million or 20% of the Company's paid-in capital (Table 4)
5. Acquisitions of individual real estate amounting to NT\$300 million or 20% of the Company's paid-in capital (N/A)
6. Disposals of individual real estate at a price of at least NT\$300 million or 20% of the Company's paid-in capital (N/A)
7. Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the Company's paid-in capital (Table 5)

8. Receivables from related parties amounting to at least NT\$100 million or 20% of the Company's paid-in capital (Table 6)
9. Trading of derivative instruments (N/A)
10. Others: Business relationships, material transactions and the transaction amount thereof between the parent company and subsidiaries, and among subsidiaries (Table 9)

(II) Information on investees. (Table 7)

(III) Information on investments in Mainland China:

1. Including names, main businesses, paid-in capital, methods of investment, inward and outward remittances of funds, percentage of ownership, net profit or loss for the current period, investment profit or loss recognized, carrying amount of investment at the end of the reporting period, repatriations of investment profit or loss, and limitation of investment in the Mainland China area (Table 8)
2. Material transactions with investee companies in Mainland China, either directly or indirectly through a third party, along with the prices, payment terms, and unrealized gains or losses (Tables 1, 2, 5, 6, and 9), including the following information:
 - (1) Purchase amount and percentage, and the closing balance and percentage of related payables.
 - (2) Sales amount and percentage, and the closing balance and percentage of related receivables.
 - (3) Amount of property transactions and the resulting profit or loss.
 - (4) Ending balance of endorsements, guarantees, or pledges of collateral as well as the purposes thereof.
 - (5) Financing – the maximum balance, ending balance, interest rate range, and the total amount of interest charged for the current period.
 - (6) Other transactions having material impact on profit or loss or financial status for the current period.

(IV) Information of major shareholders: name, number of shares held, and percentage of ownership of each shareholder with a stake of 5% or higher. (Table 11)

36. Segments information

For the purpose of resource allocation and performance assessment, the Group's decision maker reviews financial information by product category. Considering that all plants produce similar products through similar manufacturing processes, and the products are distributed and sold through a unified approach by the Group, hence, the Group can be regarded as a single operating unit for reporting purpose. The segment information provided by the Group to its decision maker is measured on the same basis as the consolidated financial statements. Thus, the measurement amounts regarding segment revenues, operating results and assets for the periods from January 1 to March 31, 2024 and 2023, may be referred to the consolidated statements of comprehensive income from January 1 to March 31, 2024 and 2023, as well as the consolidated balance sheets as of March 31, 2024 and 2023.

Catcher Technology Co., Ltd. and Subsidiaries

Loaning of Funds to Others

January 1 to March 31, 2024

Table 1

Unit: In Thousands of New Taiwan Dollars

No.	Lender	Borrower	Account	Related parties	Highest balance for the period	Ending balance	Actual borrowing amount	Interest rate (%)	Nature of financing	Business transaction amount	Reasons for short-term financing	Allowance for impairment loss	Collateral		Limit of loaning of funds to each borrower (Note 1)	Limit of aggregate amount of loans (Note 2)
													Item	Value		
1	Catcher Technology (Suqian) Co., Ltd.	Arcadia Technology (Suqian) Co., Ltd.	Other receivables - related parties	Yes	\$ 180,408	<u>\$ 180,408</u>	\$ 180,408	1.5%	For short-term financing	\$ -	Operating capital	\$ -	-	\$ -	\$ 832,516,310	<u>\$ 832,516,310</u>
2	Catcher Technology (Suqian) Co., Ltd.	Envio Technology (Suqian) Co., Ltd.	Other receivables - related parties	Yes	22,551	<u>\$ 22,551</u>	22,551	1.5%	For short-term financing	-	Operating capital	-	-	-	832,516,310	<u>\$ 832,516,310</u>
3	Vito Technology (Suqian) Co., Ltd.	Arcadia Technology (Suqian) Co., Ltd.	Other receivables - related parties	Yes	811,836	<u>\$ 811,836</u>	811,836	1.5%	For short-term financing	-	Operating capital	-	-	-	832,516,310	<u>\$ 832,516,310</u>

Note 1: In accordance with the provisions of the Regulations Governing Loaning of Funds, the aggregate amount of inter-company loaning of funds between overseas companies in which the Company holds, directly or indirectly, 100% of shares shall be limited to no more than 500% of the Company's net worth at the end of the period. Such of loans between domestic subsidiaries shall not exceed 40% of the subsidiary's net worth at the end of the period. For the companies which the Company has business contact with, the amount of individual loans shall not exceed the amount of the most recent annual business transactions between the two parties.

Note 2: In accordance with the provisions of the Regulations Governing Loaning of Funds, the aggregate amount of inter-company loaning of funds between overseas companies in which the Company holds, directly or indirectly, 100% of shares shall be limited to no more than 500% of the Company's net worth at the end of the period. Such of loans between domestic subsidiaries shall not exceed 40% of the subsidiary's net worth at the end of the period.

Note 3: The net asset value mentioned in Note 1 and 2 above refers to the equity attributable to the owners of the Company on the consolidated balance sheets.

Catcher Technology Co., Ltd. and Subsidiaries

Endorsements/Guarantees Provided

January 1 to March 31, 2024

Table 2

Unit: In Thousands of New Taiwan Dollars

No.	Endorser/guarantor	Endorsee/guarantee		Limit on endorsement/guarantee given on behalf of each party (Note 1)	Maximum amount endorsed/guaranteed during the period	Ending balance of endorsement/guarantee	Actual borrowing amount	Amount endorsed/guaranteed by collateral	Ratio of accumulated endorsement/guarantee to net asset value in latest financial statements (%)	Aggregate endorsement/guarantee limit (Note 2)	Endorsement/guarantee given by parent on behalf of subsidiaries	Endorsement/guarantee given by subsidiaries on behalf of parent	Endorsement/guarantee given on behalf of companies in Mainland China
		Name	Relationship										
0	Catcher Technology Co., Ltd.	Catcher Technology Co., Ltd.	Companies with business dealings	\$ 83,251,631	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	0.01	\$ 166,503,262	N	N	N
1	Catcher Technology (Suqian) Co., Ltd.	Catcher Technology (Suqian) Co., Ltd.	Companies with business dealings	83,251,631	9,020	\$ 9,020	\$ 9,020	\$ -	0.01	\$ 166,503,262	N	N	Y
2	Vito Technology (Suqian) Co., Ltd.	Vito Technology (Suqian) Co., Ltd.	Companies with business dealings	83,251,631	18,041	\$ 18,041	\$ 18,041	\$ -	0.01	\$ 166,503,262	N	N	Y
3	Arcadia Technology (Suqian) Co., Ltd.	Arcadia Technology (Suqian) Co., Ltd.	Companies with business dealings	83,251,631	13,531	\$ 13,531	\$ 13,531	\$ -	0.01	\$ 166,503,262	N	N	Y
4	Envio Technology (Suqian) Co., Ltd.	Envio Technology (Suqian) Co., Ltd.	Companies with business dealings	83,251,631	13,531	\$ 13,531	\$ 13,531	\$ -	0.01	\$ 166,503,262	N	N	Y

Note 1: Endorsements/guarantees for a single enterprise by the Company and its foreign subsidiaries shall be limited to no more than 50% of the Company's net worth at the end of the period.

Note 2: The maximum amount of endorsements/guarantees by the Company and its foreign subsidiaries shall be limited to no more than 100% of the Company's net worth at the end of the period.

Note 3: The net asset value mentioned in Note 1 and 2 above refers to the equity attributable to the owners of the Company on the consolidated balance sheets.

Catcher Technology Co., Ltd. and Subsidiaries

Marketable Securities Held

March 31, 2024

Table 3

(In foreign currencies and New Taiwan dollars, all in thousands)

Holding company	Type and name of marketable securities	Relationship with the issuing company	Account	End of period				Remarks
				Unit/share/value	Book value	% of ownership	Fair value	
The Company	Listed shares Sinher Technology Inc.	None	Financial assets at fair value through profit or loss - current	567,917	\$ 19,025	0.76	\$ 19,025	
	Non-listed shares AlphaInfo Inc	None	Financial assets at FVTOCI - non-current	1,500,000	-	10.00	-	
	CDIB Capital Innovation Accelerator Co., Ltd.	None	As above	3,395,400	58,605	3.57	58,605	
	Private equity fund Silver Lake Partners VII, L.P.	None	Financial assets at fair value through profit or loss - non-current	-	117,141	0.10	117,141	
Ke Yue Co., Ltd.	Listed shares United Orthopedic Corporation	None	Financial assets at FVTOCI - current	3,429,000	338,442	3.55	338,442	
	INTAI Technology Corp.	None	As above	2,315,000	285,902	4.65	285,902	
	Global PMX Co., Ltd.	None	As above	2,084,000	220,904	1.81	220,904	
	Apex Biotechnology Corporation	None	As above	1,404,000	47,385	1.40	47,385	
	Highlight Tech Corp.	None	As above	2,455,000	143,127	2.08	143,127	
	Feedback Technology Corp.	None	As above	1,801,000	222,423	3.76	222,423	
	Calitech Co., Ltd.	None	As above	1,811,000	129,487	4.84	129,487	
	Shih Her Technologies Inc.	None	As above	1,966,000	253,614	3.46	253,614	
	Yeedex Electronic Corporation	None	As above	232,000	32,132	0.96	32,132	
	Drewloong Precision, Inc.	None	As above	10,000	1,720	0.03	1,720	
	Aero Win Technology Corporation	None	As above	18,000	848	0.03	848	
	Limited partnerships Taiwania Capital Buffalo Fund V, LP	None	Financial assets at fair value through profit or loss - non-current	-	181,082	12.78	181,082	Note 3
	MESH Cooperative Ventures Fund LP	None	As above	-	68,750	7.39	68,750	Note 3
	Beneficiaries certificates Yuanta Japan Leading Enterprise Fund	None	Financial assets at fair value through profit or loss - current	10,060,362	117,605	-	117,605	
Yi De Co., Ltd.	Listed shares Excelsior Medical Co., Ltd.	None	Financial assets at FVTOCI - current	22,050	2,121	0.01	2,121	
	United Orthopedic Corporation	None	As above	2,432,000	240,038	2.52	240,038	
	INTAI Technology Corp.	None	As above	2,308,000	285,038	4.64	285,038	
	Global PMX Co., Ltd.	None	As above	2,129,000	225,674	1.85	225,674	
	Apex Biotechnology Corporation	None	As above	2,380,000	80,325	2.38	80,325	
	Highlight Tech Corp.	None	As above	1,291,000	75,265	1.09	75,265	
	Feedback Technology Corp.	None	As above	1,109,000	136,961	2.31	136,961	
	Calitech Co., Ltd.	None	As above	842,000	60,203	2.25	60,203	
	Shih Her Technologies Inc.	None	As above	2,141,000	276,189	3.77	276,189	
	Yeedex Electronic Corporation	None	As above	63,000	8,726	0.26	8,726	
	Magnate Technology Co., Ltd.	None	As above	133,000	4,170	0.20	4,170	
	Drewloong Precision, Inc.	None	As above	117,000	20,124	0.30	20,124	
	Aero Win Technology Corporation	None	As above	216,000	10,174	0.31	10,174	
	Medtronic PLC	None	Financial assets at fair value through profit or loss - current	100	279	-	279	
Yi Sheng Co., Ltd.	Beneficiaries certificates Yuanta Japan Leading Enterprise Fund	None	Financial assets at fair value through profit or loss - current	10,060,362	117,606	-	117,606	
	Listed shares United Orthopedic Corporation	None	Financial assets at FVTOCI - current	2,442,000	241,025	2.53	241,025	
	INTAI Technology Corp.	None	As above	2,236,000	276,146	4.49	276,146	
	Global PMX Co., Ltd.	None	As above	2,110,000	223,660	1.83	223,660	
	Apex Biotechnology Corporation	None	As above	1,285,000	43,369	1.29	43,369	
	Highlight Tech Corp.	None	As above	1,448,000	84,418	1.23	84,418	
	Feedback Technology Corp.	None	As above	1,836,000	226,746	3.83	226,746	
	Calitech Co., Ltd.	None	As above	1,053,000	75,290	2.81	75,290	
	Shih Her Technologies Inc.	None	As above	1,065,000	137,385	1.88	137,385	
	Yeedex Electronic Corporation	None	As above	102,000	14,127	0.42	14,127	
	Magnate Technology Co., Ltd.	None	As above	129,000	4,044	0.19	4,044	
	Aero Win Technology Corporation	None	As above	261,000	12,293	0.38	12,293	

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Holding company	Type and name of marketable securities	Relationship with the issuing company	Account	End of period				Remarks
				Unit/share/value	Book value	% of ownership	Fair value	
	Medtronic PLC	None	Financial assets at fair value through profit or loss - current	100	\$ 279	-	\$ 279	
	<u>Beneficiaries certificates</u>							
Yi Fa Co., Ltd.	Yuanta Japan Leading Enterprise Fund	None	Financial assets at fair value through profit or loss - current	10,060,362	117,606	-	117,606	
	<u>Listed shares</u>							
Catcher Medtech Co., Ltd.	INTAI Technology Corp.	None	Financial assets at FVTOCI - current	841,000	103,864	1.69	103,864	
	<u>Listed shares</u>							
	INTAI Technology Corp.	None	Financial assets at FVTOCI - current	2,185,000	269,847	4.39	269,847	
	Global PMX Co., Ltd.	None	As above	1,654,000	175,324	1.44	175,324	
Nanomag International Co., Ltd.	<u>Limited partnerships</u>							
	China Renewable Energy Fund, L.P.	None	Financial assets at FVTOCI - non-current	-	USD 70,346	23.51	USD 70,346	Note 3
	<u>Corporate bonds</u>							
	AERCAP IRELAND CAPITAL DAC	None	Financial assets at FVTOCI - non-current	1,025,000	USD 1,010		USD 1,010	
	AIRCASTLE LTD	None	As above	1,000,000	USD 992		USD 992	
	ARES CAPITAL CORPORATION	None	As above	1,000,000	USD 996		USD 996	
	BAT CAPITAL CORP	None	As above	1,500,000	USD 1,485		USD 1,485	
	BACARDI LTD	None	As above	1,615,000	USD 1,592		USD 1,592	
	CANADIAN NATURAL RESOURCES LTD	None	As above	1,500,000	USD 1,499		USD 1,499	
	CELANESE US HOLDINGS LLC	None	As above	1,058,000	USD 1,055		USD 1,055	
	CENTENE CORPORATION	None	As above	1,000,000	USD 954		USD 954	
	DUKE ENERGY OHIO INC	None	As above	1,011,000	USD 1,029		USD 1,029	
	DCP MIDSTREAM OPERATING LP	None	As above	636,000	USD 635		USD 635	
	DELTA AIR LINES INC	None	As above	2,000,000	USD 2,016		USD 2,016	
	DISCOVER BANK	None	As above	2,000,000	USD 1,970		USD 1,970	
	EDP FINANCE BV	None	As above	1,812,000	USD 1,801		USD 1,801	
	EQT CORP	None	As above	1,000,000	USD 950		USD 950	
	ENEL FINANCE INTERNATIONAL NV	None	As above	1,076,000	USD 1,061		USD 1,061	
	ENTERGY LOUISIANA LLC	None	As above	1,100,000	USD 1,076		USD 1,076	
	EXPEDIA INC	None	As above	1,200,000	USD 1,193		USD 1,193	
	EXPEDIA GROUP INC	None	As above	800,000	USD 804		USD 804	
	GENERAL MOTORS FINANCIAL CO INC	None	As above	1,500,000	USD 1,481		USD 1,481	
	GLENCORE FUNDING LLC	None	As above	1,000,000	USD 999		USD 999	
	HARLEY-DAVIDSON FINANCIAL SERVICES	None	As above	1,100,000	USD 1,067		USD 1,067	
	HYUNDAI CAPITAL AMERICA	None	As above	2,000,000	USD 1,989		USD 1,989	
	INTESA SANPAOLO SPA	None	As above	1,500,000	USD 1,482		USD 1,482	
	JDE PEETS NV	None	As above	580,000	USD 565		USD 565	
	LABORATORY CORPORATION OF AMERICA	None	As above	1,500,000	USD 1,484		USD 1,484	
	LENNAR CORPORATION	None	As above	1,364,000	USD 1,363		USD 1,363	
	MPLX LP	None	As above	1,000,000	USD 995		USD 995	
	NRG ENERGY INC	None	As above	1,701,000	USD 1,692		USD 1,692	
	OMEGA HLTHCARE INVESTORS	None	As above	700,000	USD 696		USD 696	
	SANTANDER HOLDINGS USA INC	None	As above	1,000,000	USD 995		USD 995	
	SCHLUMBERGER HOLDINGS CORP	None	As above	1,500,000	USD 1,497		USD 1,497	
	SUNOCO LOGISTICS PARTNERS OPERATIO	None	As above	750,000	USD 750		USD 750	
	SYNCHRONY FINANCIAL	None	As above	1,000,000	USD 994		USD 994	
	VALERO ENERGY CORPORATION	None	As above	367,000	USD 357		USD 357	
	VENTAS REALTY LP	None	As above	1,000,000	USD 999		USD 999	
	VICI PROPERTIES LP/VICI NOTE CO IN	None	As above	1,000,000	USD 963		USD 963	
	VISTRA OPERATIONS CO LLC VISTRA OPERATIONS CO LLC	None	As above	1,000,000	USD 993		USD 993	
	VMWARE INC	None	As above	1,000,000	USD 991		USD 991	
	GOLDMAN SACHS INTERNATIONAL CALLABLE MEDIUM TERM NOTE FIXED	None	As above	60,000,000	USD 60,136		USD 60,136	
	<u>Government bonds</u>							
	US TREASURY	None	Financial assets at FVTOCI - non-current	2,647,000,000	USD 2,565,698		USD 2,565,698	

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Holding company	Type and name of marketable securities	Relationship with the issuing company	Account	End of period				Remarks
				Unit/share/value	Book value	% of ownership	Fair value	
Cor Venturnes Pte, Ltd	<u>Non-listed foreign shares</u> Vyisoneer Inc.	None	Financial assets at fair value through profit or loss - non-current	494,095	USD 1,600	8.89	USD 1,600	Note 3
	<u>Private equity fund</u> ABG-CMRCO LP	None	Financial assets at fair value through profit or loss - non-current	-	USD 8,694	25.32	USD 8,694	Note 3
	Ally Bridge Group LP	None	As above	-	USD 15,575	2.54	USD 15,575	Note 3
	Altara Ventures Fund LP	None	As above	-	USD 4,350	3.84	USD 4,350	Note 3
	New Economy Ventures LP	None	As above	-	USD 1,266	7.36	USD 1,266	Note 3
	Silver Lake Alpine Fund II	None	As above	-	USD 7,829	0.30	USD 7,829	Note 3
	BPEA VIII	None	As above	-	USD 8,333	0.27	USD 8,333	Note 3
	<u>Foreign listed shares</u> Navitas Semiconductor Corp	None	Financial assets at FVTOCI - non-current	200,000	USD 954	0.11	USD 954	
	UMS Holdings Limited	None	As above	5,057,900	USD 5,061	0.71	USD 5,061	
	<u>Private equity securities</u> Via Surgical Ltd.	None	Financial assets at fair value through profit or loss - non-current	14,246	USD -	4.34	USD -	

Note 1: Marketable securities in this table are shares, bonds, beneficiary certificates and those derived from the above-mentioned items which are within the scope of IFRS 9 "Financial Instrument: Recognition and Measurement".

Note 2: Refer to Tables 7 and 8 for information on subsidiaries and associates.

Note 3: Percentage of ownership is the ratio of capital contribution.

Catcher Technology Co., Ltd. and Subsidiaries

Acquiring or Disposing of the Same Marketable Securities with the Cumulative Transaction Amount of NT\$300 Million or More, or 20% or More of the Paid-in Capital

January 1 to March 31, 2024

Table 4

(In foreign currencies and New Taiwan dollars, all in thousands)

Company name	Type and name of marketable securities	Account	Transaction counterparty	Relationship	Beginning of the period (Note 1)		Acquisition		Disposal			Ending balance (Note 1)		
					Number of shares/units	Amount	Number of shares/units	Amount	Number of shares/units	Selling price	Book value	Disposal (loss) profit	Number of shares/units	Amount
Catcher Technology Co., Ltd.	<u>Non-listed shares</u>													
	Yi Sheng Co., Ltd.	Investments accounted for using equity method	Note 2	100% reinvested subsidiary	78,770,000	\$ 1,612,772	3,500,000	\$ 350,000	-	\$ -	\$ -	\$ -	82,270,000	\$ 2,046,913
	Yi Fa Co., Ltd.	As above	Note 2	As above	1,200,000	102,110	3,700,000	370,000	-	-	-	-	4,900,000	474,788
Nanomag International Co., Ltd.	<u>Corporate bonds</u>													
	GOLDMAN SACHS INTERNATIONAL CALLABLE MEDIUM TERM NOTE FIXED	Financial assets at FVTOCI - non-current	-	-	20,000,000	USD 20,227	40,000,000	USD 40,000	-	-	-	-	60,000,000	USD 60,136
	<u>Limited partnerships</u>													
	China Renewable Energy Fund, L.P.	Financial assets at FVTOCI - non-current	-	-	-	USD 56,652	-	USD 10,822	-	-	-	-	-	USD 70,346
	<u>Non-listed shares</u>													
	Cor Ventures Pte, Ltd	Investments accounted for using equity method	Note 2	100% reinvested subsidiary	100,165,797	USD 97,616	30,000,000	USD 30,000	-	-	-	-	130,165,797	USD 128,413

Note 1: The opening and closing balances include fair value adjustments, profit and loss of subsidiaries recognized using the equity method and other adjustment items.

Note 2: Cash capital increase.

Catcher Technology Co., Ltd. and Subsidiaries

Total Purchases from or Sale to Related Parties Amounting to NT\$100 million or More, or 20% or More of the Paid-in Capital

January 1 to March 31, 2024

Table 5

Unit: In Thousands of New Taiwan Dollars

Buyer (seller)	Transaction counterparty	Relationship	Transaction details				Reasons for unusual transactions		Notes and accounts receivable (payable)		Remarks
			Purchase (sale)	Amount	% of total	Payment terms	Unit price	Payment terms	Ending balance	% of total	
Catcher Technology (Suqian) Co., Ltd.	Arcadia Technology (Suqian) Co., Ltd.	Same ultimate parent company	Sales	(\$ 725,831)	78	Settled monthly; credit on 30-90 days	Equivalent	Equivalent	\$ 1,733,229	81	
Vito Technology (Suqian) Co., Ltd.	Arcadia Technology (Suqian) Co., Ltd.	Same ultimate parent company	Sales	(215,461)	31	Settled monthly; credit on 30-90 days	Equivalent	Equivalent	1,146,565	59	

Catcher Technology Co., Ltd. and Subsidiaries
Receivables from Related Parties amounting to NT\$100 million or More, or 20% or More of the Paid-in Capital

March 31, 2024

Table 6

Unit: In Thousands of New Taiwan Dollars

Company with accounts receivable	Transaction counterparty	Relationship	Ending balance	Turnover (%)	Overdue		Amount subsequently recovered	Allowance for impairment loss
					Amount	Action taken		
Catcher Technology (Suqian) Co., Ltd.	Vito Technology (Suqian) Co., Ltd.	Same ultimate parent company	\$ 543,939	- (Note)	\$ -	Not applicable	\$ 202,965	\$ -
	Arcadia Technology (Suqian) Co., Ltd.	As above	1,733,229	1.73	-	Not applicable	464,629	-
	Arcadia Technology (Suqian) Co., Ltd.	As above	180,408	- (Note)	-	Not applicable	-	-
Vito Technology (Suqian) Co., Ltd.	Catcher Technology (Suqian) Co., Ltd.	Same ultimate parent company	129,874	2.98	-	Not applicable	1,417	-
	Arcadia Technology (Suqian) Co., Ltd.	As above	1,146,565	0.64	-	Not applicable	306,579	-
	Arcadia Technology (Suqian) Co., Ltd.	As above	811,836	- (Note)	-	Not applicable	-	-
Arcadia Technology (Suqian) Co., Ltd.	Catcher Technology (Suqian) Co., Ltd.	Same ultimate parent company	110,004	5.04	-	Not applicable	3,550	-

Note: Receivables from processing and loaning of funds to others; the turnover ratio is not applicable.

Catcher Technology Co., Ltd. and Subsidiaries
Information of Investees

January 1 to March 31, 2024

Table 7

Unit: In Thousands of New Taiwan Dollars (Unless stated otherwise)

Investor company	Investee company	Locations	Main businesses	Original investment amount		Investment amount at the end of period			Net income (losses) of the investee	Investment income (loss) (Note 1)	Remarks	
				End of the current period	End of last year	Number of shares	Ratio %	Book value				
Catcher Technology Co., Ltd.	Gigamag Co., Ltd.	Vistra Corporate Services Centre, Ground Floor NPF Building, Beach Rd., Apia, Samoa	Investing activities	\$ 484,941	\$ 484,941	14,377,642	100	\$ 2,155,511	\$ 30,239	\$ 30,239		
	Nanomag International Co., Ltd.	P.O. Box31119 Grand Pavilion, Hibiscus Way, 802 West Bay Rd., Grand Cayman, KY1-1205 Cayman Islands	Investing activities	1	1	30	100	162,394,507	2,132,701	2,156,562		
	Smart eCare Inc.	Address: 13F, No. 99, Sec. 2, Dunhua S. Rd., Da'an District, Taipei City	Health and medical treatment consultant	72,000	72,000	1,440,000	45	3,665	(100)	(45)		
	Ke Yue Co., Ltd.	Address: 1F, No. 10, Lane 138, Ren'ai St, Yongkang District, Tainan City	Investing activities	3,200,000	3,000,000	200,390,000	100	3,417,712	28,178	28,178		
	Yi Sheng Co., Ltd.	Address: 1F, No. 10, Lane 138, Ren'ai St, Yongkang District, Tainan City	Investing activities	1,899,919	1,549,919	82,270,000	100	2,046,913	23,823	23,823		
	Yi De Co., Ltd.	Address: 1F, No. 10, Lane 138, Ren'ai St, Yongkang District, Tainan City	Investing activities	1,899,930	1,699,930	82,270,000	100	2,160,214	24,316	24,316		
	Catcher Medtech Co., Ltd.	No. 10, Yongke 5th Rd., Yongkang District, Tainan City	Manufacturing and selling medical devices	1,150,000	1,150,000	11,500,000	100	1,104,532	4,340	4,346		
	Catcher Holdings International Inc.	3524 Silverside Rd. Suite 35B, Wilmington, New Castle, United State	Investing activities	-	-	-	-	-	-	-	-	Note 3
	Yi Fa Co., Ltd.	Address: 1F, No. 10, Lane 138, Ren'ai St, Yongkang District, Tainan City	Investing activities	(USD 0)	(USD 0)	-	-	-	-	-	-	
	Yi Chuan Co., Ltd.	Address: 1F, No. 10, Lane 138, Ren'ai St, Yongkang District, Tainan City	Investing activities	472,000	102,000	4,900,000	100	474,788	2,535	2,535		
Ke Yue Co., Ltd.	Yi Zhu Co., Ltd.	Address: 1F, No. 10, Lane 138, Ren'ai St, Yongkang District, Tainan City	Investing activities	2,000	2,000	200,000	100	1,975	(10)	(10)		
	Pacific Hospital Supply Co., Ltd.	No. 8, Tongke 2nd Rd., Jiuhu Village, Tongluo Township, Hsinchu Science Park, Miaoli County	Biotechnology and medical care	528,203	528,203	7,155,000	9.86	505,339	107,651			
Yi Sheng Co., Ltd.	Bioteque Corporation	5F-6, No. 23, Sec. 1, Chang'an East Rd., Zhongshan District, Taipei City 104	Biotechnology and medical care	756,426	756,426	6,788,000	9.80	786,914	125,686			
	Pacific Hospital Supply Co., Ltd.	No. 8, Tongke 2nd Rd., Jiuhu Village, Tongluo Township, Hsinchu Science Park, Miaoli County	Biotechnology and medical care	240,757	240,757	3,254,000	4.48	229,148	107,651			
Yi De Co., Ltd.	Bioteque Corporation	5F-6, No. 23, Sec. 1, Chang'an East Rd., Zhongshan District, Taipei City 104	Biotechnology and medical care	279,319	279,319	2,591,000	3.74	301,642	125,686			
	Pacific Hospital Supply Co., Ltd.	No. 8, Tongke 2nd Rd., Jiuhu Village, Tongluo Township, Hsinchu Science Park, Miaoli County	Biotechnology and medical care	295,411	295,411	4,047,000	5.57	284,991	107,651			
Catcher Medtech Co., Ltd.	Bioteque Corporation	5F-6, No. 23, Sec. 1, Chang'an East Rd., Zhongshan District, Taipei City 104	Biotechnology and medical care	245,534	245,534	2,252,000	3.25	262,147	125,686			
	Pacific Hospital Supply Co., Ltd.	No. 8, Tongke 2nd Rd., Jiuhu Village, Tongluo Township, Hsinchu Science Park, Miaoli County	Biotechnology and medical care	251,915	251,915	3,003,000	4.14	257,756	107,651			
Yi Fa Co., Ltd.	Bioteque Corporation	5F-6, No. 23, Sec. 1, Chang'an East Rd., Zhongshan District, Taipei City 104	Biotechnology and medical care	290,840	290,840	2,729,000	3.94	297,300	125,686			
	Renhe Medical Materials Technology Co., Ltd.	No. 10, Yongke 5th Rd., Yongkang District, Tainan City	Selling medical devices	2,000	2,000	200,000	100	1,971	(11)			
	Renyi Medical Materials Technology Co., Ltd.	No. 10, Yongke 5th Rd., Yongkang District, Tainan City	Selling medical devices	2,000	2,000	200,000	100	1,971	(11)			
	Pacific Hospital Supply Co., Ltd.	No. 8, Tongke 2nd Rd., Jiuhu Village, Tongluo Township, Hsinchu Science Park, Miaoli County	Biotechnology and medical care	139,514	19,120	1,589,000	2.19	140,891	107,651			
Nanomag International Co., Ltd.	Bioteque Corporation	5F-6, No. 23, Sec. 1, Chang'an East Rd., Zhongshan District, Taipei City 104	Biotechnology and medical care	142,394	25,466	1,253,000	1.81	144,024	125,686			
	Castmate International Co., Ltd.	Vistra Corporate Services Centre, Wickhams Cay II, Rd. Town, Tortola, VG1110, British Virgin Islands	Investing activities	28,127	28,127	1,009,592	100	172,581	3,045			
	Stella International Co., Ltd.	P.O. Box31119 Grand Pavilion, Hibiscus Way, 802 West Bay Rd., Grand Cayman, KY1-1205 Cayman Islands	Investing activities	(USD 1,009,592)	(USD 1,009,592)	-	-	-	-	-		
	Aquila International Co., Ltd.	P.O. Box31119 Grand Pavilion, Hibiscus Way, 802 West Bay Rd., Grand Cayman, KY1-1205 Cayman Islands	Investing activities	9,251,725	9,251,725	332,079,144	100	18,428,645	276,205			
	Uranus International Co., Ltd.	Room 1907, 19/F, Lee Garden One, 33 Hysan Ave., Causeway Bay, Hong Kong	Investing activities	(USD 332,079,144)	(USD 332,079,144)	-	-	-	-	-		
	Norma International Co., Ltd.	Room 1907, 19/F, Lee Garden One, 33 Hysan Ave., Causeway Bay, Hong Kong	Investing activities	31,203	31,203	1,050,000	75	2	336			
	Next Level Ltd.	Room 1907, 19/F, Lee Garden One, 33 Hysan Ave., Causeway Bay, Hong Kong	Investing activities	(USD 1,120,000)	(USD 1,120,000)	-	-	-	-	-		
Stella International Co., Ltd.	Cor Ventures Pte. Ltd.	160 Robinson Rd., #14-04 Singapore Business Federation Centre, Singapore 068914	Investing activities	11,116,401	11,116,401	399,009,383	100	19,238,927	193,848			
	Lyra International Co., Ltd.	Room 1907, 19/F, Lee Garden One, 33 Hysan Ave., Causeway Bay, Hong Kong	Investing activities	(USD 99,009,383)	(USD 399,009,383)	-	-	-	-	-		
Catcher Holdings International Inc.	Next Level Ltd.	Vistra Corporate Services Centre, Ground Floor NPF Building, Beach Rd., Apia, Samoa	Investing activities	8,345,009	8,345,009	299,533,691	100	13,846,303	323,723			
	Catcher Ventures Inc.	14451 Chambers Rd. Suite 100 Tustin, CA 92780, United State	Investing activities	(USD 99,533,691)	(USD 299,533,691)	-	-	-	-	-	Note 3	
				279	279	10,000	100	493,406	18,079			
				(USD 10,000)	(USD 10,000)	-	-	-	-	-		
				3,873,844	2,931,244	130,165,797	100	4,109,221	46,246			
				(USD 130,165,797)	(USD 100,165,797)	-	-	-	-	-		
				1	1	30	100	22,791	296			
				(USD 30)	(USD 30)	-	-	-	-	-		
				-	-	-	-	-	-	-		
				(USD 0)	(USD 0)	-	-	-	-	-		

Note 1: Disclose only investment income (loss) from directly owned subsidiaries and the investees accounted for using the equity method.

Note 2: Refer to Table 8 for information on investment in Mainland China.

Note 3: The investees were established and registered in June 2022 with no investment funds remitted in yet.

Catcher Technology Co., Ltd. and Subsidiaries
Information on Investments in Mainland China

January 1 to March 31, 2024

Table 8

Unit: In Thousands of New Taiwan Dollars
(Unless Stated Otherwise)

Investee company	Main businesses	Paid-in capital (Note 13)	Method of investment (Note 1)	Accumulated investment amount remitted from Taiwan at the beginning of the current period (Note 13)	Remittance of funds		Accumulated investment amount remitted from Taiwan at the end of the current period (Note 13)	Net income (loss) of the investee	% ownership of direct or indirect investment	Investment income (loss) (Note 2)	Book value at the end of the period	Repatriation of investment income as of the current period
					Outward	Outward						
Catcher Technology (Suzhou) Co., Ltd.	Manufacturing, selling and developing varied metal products	\$ -	(2) Cygnus International Co., Ltd. (Note 8)	\$ 1,066,880 (USD 33,340,000)	\$ -	\$ -	\$ 1,066,880 (USD 33,340,000)	\$ -	-	\$ -	\$ -	\$ -
Topo Technology (Suzhou) Co., Ltd.	As above	-	(2) Lyra International Co., Ltd. (Notes 4 and 5)	1,290,880 (USD 40,340,000)	-	-	1,290,880 (USD 40,340,000)	-	-	-	-	930,304
Topo Technology (Taizhou) Co., Ltd.	As above	-	(2) Lyra International Co., Ltd. (Note 9)	-	-	-	-	-	-	-	-	18,644,177
Meecca Technology (Taizhou) Co., Ltd.	As above	-	(2) Lyra International Co., Ltd. (Note 12)	-	-	-	-	-	-	-	-	4,777,580
Meecca Technology (Suzhou Industrial Park) Co., Ltd.	As above	-	(2) Cygnus International Co., Ltd. (Note 6)	-	-	-	-	-	-	-	-	2,109,621
Catcher Technology (Suqian) Co., Ltd.	As above	6,400,000 (USD 200,000,000)	(2) Uranus International Co., Ltd. (Note 7)	3,039,968 (USD 94,999,000)	-	-	3,039,968 (USD 94,999,000)	131,495	100	118,234 (2)A.	9,671,820	10,801,111
Vito Technology (Suqian) Co., Ltd.	As above	6,080,217 (RMB 409,431,280) (USD 132,300,000)	(2) Uranus International Co., Ltd. (Note 10)	-	-	-	-	71,762	100	75,613 (2)A.	9,639,191	340,510
Arcadia Technology (Suqian) Co., Ltd.	As above	6,239,024 (RMB 398,499,193) (USD 138,803,527)	(2) Norma International Co., Ltd. (Note 11)	-	-	-	-	290,696	100	334,852 (2)A.	10,384,713	3,418,675
Envio Technology (Suqian) Co., Ltd.	As above	3,124,553 (RMB 188,956,820) (USD 71,010,000)	(2) Norma International Co., Ltd. (Note 16)	-	-	-	-	(15,927)	100	(11,131 (2)A.	3,464,499	102,696
Aquila Technology (Suqian) Co., Ltd. (Note 17)	Manufacturing and selling molds and electronic parts	-	(2) Cepheus International Co., Ltd.	35,840 (USD 1,120,000)	-	-	35,840 (USD 1,120,000)	-	-	-	-	169,684
WIT Technology (Taizhou) Co., Ltd. (Note 14)	Researching, developing and manufacturing communication electronic products	-	(2) Cetus International Co., Ltd.	-	-	-	-	-	-	-	-	-
Chaohu Yunhai Magnesium Co., Ltd. (Note 15)	Manufacturing and selling dolomite, aluminum, magnesium alloy and other alkaline-earth metals	-	(2) Sagitta International Co., Ltd.	706,622 (USD 22,081,923)	-	-	706,622 (USD 22,081,923)	-	-	-	-	-

Accumulated investment amount remitted from Taiwan to Mainland China at the end of the current period (Note 13)	Investment amounts authorized by the Investment Commission, MOEA (Notes 13 and 14)	Upper limit on the amount of investment in Mainland China stipulated by the Investment Commission, MOEA (Note 3)
\$6,140,190 (USD 191,880,923)	\$46,712,565 (USD 1,087,490,591.89) (RMB 2,641,316,560.48)	\$ 99,901,957

- Note 1: The methods of investment include:
1. Direct investment in Mainland China.
 2. Investment in the companies in Mainland China via a company incorporated in the third region.
 3. Other methods.
- Note 2: Investment income (loss) shall be:
1. Specified if the investee is in the preparation stage with no investment income (loss) incurred.
 2. Specified based on the following three principles of recognition:
 - (1) The financial statements reviewed by global accounting firms affiliated with the accounting firms in Taiwan.
 - (2) The financial statements reviewed by the CPAs of the parent company in Taiwan.
 - (3) Others.
- Note 3: The upper limit on the Company's investment in Mainland China is calculated as: $\$166,503,262 \times 60\% = \$99,901,957$
- Note 4: The paid-in capital of US\$6,670,000, which was self-owned funds of Nanomag International Co., Ltd., was then invested in Topo Technology (Suzhou) Co., Ltd. via Stella International Co., Ltd. The investee thereafter raised its capital by US\$33,300,000 out of earnings in the third quarter of 2011 and returned US\$33,300,000 via capital reduction in the fourth quarter of 2014.
- Note 5: The paid-in capital of US\$30,000,000, which was the earnings distributed by Topo Technology (Suzhou) Co., Ltd. to Stella International Co., Ltd., was then invested in Topo Technology (Suzhou) Co., Ltd., with the amount of US\$67,000,000 returned via capital reduction in the first quarter of 2016. Lyra International Co., Ltd. sold all of its equity in November 2021; the proceeds have not yet been remitted back to Taiwan and therefore have not been deducted from the investment amount authorized by the Investment Commission, MOEA.
- Note 6: The paid-in capital of US\$106,000,000, which was the earnings distributed by Catcher Technology (Suzhou) Co., Ltd. to Castmate International Co., Ltd., was then invested in Meecca Technology (Suzhou Industrial Park) Co., Ltd., with capital increase of US\$16,670,000 out of earnings in the third quarter of 2011. The amount of US\$16,670,000 was returned via capital reduction in the fourth quarter of 2014 and the amount of US\$32,000,000 in the third quarter of 2016. Thereafter, the amount of US\$32,000,000 was returned via capital reduction in the second quarter of 2017, and the amount of US\$32,000,000 was returned via capital reduction in the third quarter of 2017. Cygnus International Co., Ltd. sold all of its equity in November 2021; the proceeds have not yet been remitted back to Taiwan and therefore have not been deducted from the investment amount authorized by the Investment Commission, MOEA.
- Note 7: The paid-in capital of US\$5,001,000, which was the earnings distributed by Catcher Technology (Suzhou) Co., Ltd. to Castmate International Co., Ltd., was then invested in Catcher Technology (Suqian) Co., Ltd. The paid-in capital of US\$100,000,000, which was the earnings distributed by Topo Technology (Suzhou) Co., Ltd. to Stella International Co., Ltd., was then invested in Catcher Technology (Suqian) Co., Ltd. via Uranus International Co., Ltd.
- Note 8: The paid-in capital of US\$16,670,000 was the earnings distributed in the third quarter of 2011 and US\$40,000,000 was returned via capital reduction in the second quarter of 2014. US\$10,010,000 was returned in August 2016 due to dissolution, but has not been remitted back to Taiwan and therefore has not been deducted from the investment amount authorized by the Investment Commission, MOEA.
- Note 9: The paid-in capital of RMB227,510,746, which was the earnings distributed by Topo Technology (Suzhou) Co., Ltd. to Stella International Co., Ltd., was then invested in Topo Technology (Taizhou) Co., Ltd. The paid-in capital of US\$65,979,240 and RMB602,268,326, which were the earnings distributed by subsidiaries in Mainland China to Nanomag International Co., Ltd., were then invested in Topo Technology (Taizhou) Co., Ltd. via Lyra International Co., Ltd. Lyra International Co., Ltd. sold all of its equity in December 2020; the proceeds have not yet been remitted back to Taiwan and therefore have not been deducted from the investment amount authorized by the Investment Commission, MOEA.
- Note 10: The paid-in capital of US\$99,000,000, which was the earnings distributed by Catcher Technology (Suzhou) Co., Ltd. to Nanomag International Co., Ltd., was then invested in Vito Technology (Suqian) Co., Ltd. via Uranus International Co., Ltd. The paid-in capital of US\$33,300,000 and RMB409,431,280, which were the earnings respectively distributed by Topo Technology (Suzhou) Co., Ltd. to Nanomag International Co., Ltd., were then invested in Vito Technology (Suqian) Co., Ltd. via Uranus International Co., Ltd.
- Note 11: The paid-in capital of US\$27,332,360 and RMB398,499,193, which were the earnings respectively distributed by Catcher Technology (Suzhou) Co., Ltd. and Topo Technology (Suzhou) Co., Ltd. to Nanomag International Co., Ltd., were then invested in Arcadia Technology (Suqian) Co., Ltd. via Norma International Co., Ltd. The paid-in capital of US\$89,970,000, which was the proceeds from the capital reduction of Catcher Technology (Suzhou) Co., Ltd., Topo Technology (Suzhou) Co., Ltd., and Meecca Technology (Suzhou Industrial Park) Co., Ltd., was then invested in Arcadia Technology (Suqian) Co., Ltd. via Norma International Co., Ltd. The paid-in capital of US\$21,501,167, which was the earning distributed by Catcher Technology (Suzhou) Co., Ltd. and Topo Technology (Suzhou) Co., Ltd. to Nanomag International Co., Ltd., was then invested in Arcadia Technology (Suqian) Co., Ltd. via Norma International Co., Ltd.
- Note 12: The paid-in capital of US\$17,610,861 and RMB529,989,796, which were the earnings distributed by Catcher Technology (Suzhou) Co., Ltd. and Topo Technology (Suzhou) Co., Ltd. to Nanomag International Co., Ltd., were then invested in Meecca Technology (Taizhou) Co., Ltd. via Lyra International Co., Ltd. The paid-in capital of US\$20,000,000 and RMB284,660,400, which were the earnings and liquidation income distributed by Catcher Technology (Suzhou) Co., Ltd. and earnings distributed by Topo Technology (Suzhou) Co., Ltd. and Meecca Technology (Suzhou Industrial Park) Co., Ltd. to Nanomag International Co., Ltd., were then invested in Meecca Technology (Taizhou) Co., Ltd. via Lyra International Co., Ltd. The paid-in capital of US\$18,000,000, which was the earning distributed by Lyra International Co., Ltd. to Topo Technology (Taizhou) Co., Ltd., was invested in Meecca Technology (Taizhou) Co., Ltd. Lyra International Co., Ltd. sold all of its equity in December 2020; the proceeds have not yet been remitted back to Taiwan and therefore have not been deducted from the investment amount authorized by the Investment Commission, MOEA.
- Note 13: Calculated based on the USD to NTD exchange rate of 32.00as at the end of period.
Calculated based on the RMB to NTD exchange rate of 4.5102 as at the end of period.
- Note 14: WIT Technology (Taizhou) Co., Ltd. was dissolved in June 2012; the remaining share capital has not yet been remitted back to Taiwan and therefore has not been deducted from the investment amount authorized by the Investment Commission, MOEA.
- Note 15: Sagitta International Co., Ltd. sold all of its shares of Chaohu Yunhai Magnesium Co., Ltd. in June 2016, but has not remitted the proceeds back to Taiwan. The investment thus has not been deducted from the investment amount authorized by the Investment Commission, MOEA.
- Note 16: The paid-in capital of US\$71,010,000 and RMB188,956,820, which were the returned capital resulting from liquidating Catcher Technology (Suzhou) Co., Ltd. and the returned capital resulting from the capital reduction of Topo Technology (Suzhou) Co., Ltd. and Meecca Technology (Suzhou Industrial Park) Co., Ltd., were reinvested in Envio Technology (Suqian) Co., Ltd. through Norma International Co., Ltd.
- Note 17: Aquila Technology (Suqian) Co., Ltd. was dissolved in February 2022; the proceeds have not been remitted back to Taiwan and therefore have not been deducted from the investment amount authorized by the Investment Commission, MOEA.

Catcher Technology Co., Ltd. and Subsidiaries
Intercompany Relationships and Significant Transactions

January 1 to March 31, 2024

Table 9

Unit: In Thousands of New Taiwan Dollars

No.	Company name	Counterparty of intercompany transactions	Relationship (Note 1)	Transaction details			
				Account	Amount (Note 2)	Trading terms	% of total sales or assets
0	Catcher Technology (Suqian) Co., Ltd.	Vito Technology (Suqian) Co., Ltd.	3	Other receivables - related parties	\$543,939	Calculated based on general transaction prices; settled monthly; credit on 30-90 days	0.21
				Purchase of goods	82,633		2.26
				Processing income	141,151		3.86
		Arcadia Technology (Suqian) Co., Ltd.	3	Receivables from related parties	1,733,229		0.68
				Other receivables - related parties	180,408		0.07
				Sales income	725,831		19.84
		Envio Technology (Suqian) Co., Ltd.	3	Purchase of goods	80,547		2.20
				Receivables from related parties	51,375		0.02
1	Vito Technology (Suqian) Co., Ltd.	Arcadia Technology (Suqian) Co., Ltd.	3	Receivables from related parties	1,146,565	Calculated based on general transaction prices; settled monthly; credit on 30-90 days	0.45
				Payables to related parties	82,616		0.03
				Other receivables - related parties	811,836		0.32
		Catcher Technology (Suqian) Co., Ltd.	3	Sales income	215,461		5.89
				Receivables from related parties	129,874		0.05
				Other receivables - related parties	82,972		0.03
2	Arcadia Technology (Suqian) Co., Ltd.	Catcher Technology (Suqian) Co., Ltd.	3	Receivables from related parties	110,004	0.04	
		Envio Technology (Suqian) Co., Ltd.	3	Payables to related parties	52,538	0.02	

Note 1: The relationships with the transaction counterparty include:

1. Transactions from the parent company to subsidiaries.
2. Transactions from subsidiaries to the parent company.
3. Transactions between subsidiaries.

Note 2: Written off at the time of preparing the consolidated financial report.

Catcher Technology Co., Ltd. and Subsidiaries
Statement of Changes in Property, Plant and Equipment

January 1 to March 31, 2024 and 2023

Table 10

Unit: In thousands of New Taiwan Dollars

	Land	Buildings	Machinery and equipment	Transportation equipment	Furniture and fixtures	Miscellaneous equipment	Total
<u>Costs</u>							
Balance at January 1, 2023	\$ 1,865,382	\$ 16,128,894	\$ 51,401,009	\$ 152,669	\$ 2,235,511	\$ 4,010,177	\$ 75,793,642
Addition	-	2,280	78,384	-	2,669	34,362	117,695
Disposal	-	-	(818,618)	-	(481)	(3,093)	(822,192)
Reclassification	-	257	48,196	-	-	4,050	52,503
Effect of foreign currency exchange difference	-	64,512	316,948	472	7,445	12,952	402,329
Balance at March 31, 2023	<u>\$ 1,865,382</u>	<u>\$ 16,195,943</u>	<u>\$ 51,025,919</u>	<u>\$ 153,141</u>	<u>\$ 2,245,144</u>	<u>\$ 4,058,448</u>	<u>\$ 75,543,977</u>
<u>Accumulated depreciation and impairment</u>							
Balance at January 1, 2023	\$ -	\$ 7,187,512	\$ 48,283,593	\$ 149,831	\$ 2,213,691	\$ 3,620,620	\$ 61,455,247
Depreciation expense	-	181,737	460,637	1,716	17,391	69,145	730,626
Disposal	-	-	(818,606)	-	(481)	(3,034)	(822,121)
Effect of foreign currency exchange difference	-	31,425	306,797	448	7,016	11,442	357,128
Balance at March 31, 2023	<u>\$ -</u>	<u>\$ 7,400,674</u>	<u>\$ 48,232,421</u>	<u>\$ 151,995</u>	<u>\$ 2,237,617</u>	<u>\$ 3,698,173</u>	<u>\$ 61,720,880</u>
Net amount as of March 31, 2023	<u>\$ 1,865,382</u>	<u>\$ 8,795,269</u>	<u>\$ 2,793,498</u>	<u>\$ 1,146</u>	<u>\$ 7,527</u>	<u>\$ 360,275</u>	<u>\$ 13,823,097</u>
<u>Costs</u>							
Balance at January 1, 2024	\$ 1,998,517	\$ 16,032,925	\$ 50,106,542	\$ 142,903	\$ 2,229,060	\$ 4,039,872	\$ 74,549,819
Addition	-	924	30,511	-	458	18,312	50,205
Disposal	-	(95)	(760,895)	(15)	(10,031)	(19,707)	(790,743)
Reclassification	-	674	47,310	-	-	-	47,984
Effect of foreign currency exchange difference	-	518,981	754,310	3,470	60,286	107,430	1,444,477
Balance at March 31, 2024	<u>\$ 1,998,517</u>	<u>\$ 16,553,409</u>	<u>\$ 50,177,778</u>	<u>\$ 146,358</u>	<u>\$ 2,279,773</u>	<u>\$ 4,145,907</u>	<u>\$ 75,301,742</u>
<u>Accumulated depreciation and impairment</u>							
Balance at January 1, 2024	\$ -	\$ 7,764,547	\$ 47,838,191	\$ 142,561	\$ 2,226,818	\$ 3,805,240	\$ 61,777,357
Depreciation expense	-	162,542	365,794	262	3,360	47,820	579,778
Disposal	-	(13)	(744,704)	(15)	(10,031)	(19,592)	(774,355)
Impairment loss	-	-	(7,777)	-	-	-	(7,777)
Effect of foreign currency exchange difference	-	282,906	701,206	3,451	57,949	100,402	1,145,914
Balance at March 31, 2024	<u>\$ -</u>	<u>\$ 8,209,982</u>	<u>\$ 48,152,710</u>	<u>\$ 146,259</u>	<u>\$ 2,278,096</u>	<u>\$ 3,933,870</u>	<u>\$ 62,720,917</u>
Net amount as of January 1, 2024	<u>\$ 1,998,517</u>	<u>\$ 8,268,378</u>	<u>\$ 2,268,351</u>	<u>\$ 342</u>	<u>\$ 2,242</u>	<u>\$ 234,632</u>	<u>\$ 12,772,462</u>
Net amount as of March 31, 2024	<u>\$ 1,998,517</u>	<u>\$ 8,343,427</u>	<u>\$ 2,025,068</u>	<u>\$ 99</u>	<u>\$ 1,677</u>	<u>\$ 212,037</u>	<u>\$ 12,580,825</u>

Catcher Technology Co., Ltd.
Information of Major Shareholders

Table 11

March 31, 2024

Major shareholders	Shareholding	
	Number of shares held (shares)	Shareholding ratio
Taishin International Bank Co., Ltd. is the custodian for the Cathay Taiwan High Dividend Umbrella Fund's Taiwan ESG Sustainable High Dividend ETF Sub-Fund.	45,787,000	6.72%

Note 1: Information of major shareholders in this table comprises shareholders holding more than 5% of the Company's common and preferred shares (including treasure shares), registered in uncertificated form and calculated by Taiwan Depository & Clearing Corporation as of the last business day of the quarter. The share capital recorded in the Company's consolidated financial statements may be different from the actual number of shares registered in uncertificated form due to different bases of preparation and calculation.

Note 2: Where shareholders entrust their shares, the information is disclosed by the trustee in a designated individual trust account. As for shareholders holding more than 10% stake make insider equity declaration in accordance with the Securities and Exchange Act, the shares shall include self-held shares plus entrusted shares with the right to manage the entrusted assets. Please refer to the Market Observation Post System for the information of insider equity declaration.